

THE FOUNDATIONS (GUERNSEY) LAW, 2012

CHARTER

OF

THE ALDERNEY FOUNDATION

a Guernsey Foundation



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THE FOUNDATIONS (GUERNSEY) LAW, 2012 (the "Law")

CHARTER

OF

THE ALDERNEY FOUNDATION

(the "Foundation")

1. INTERPRETATION

Words and expressions contained in this Charter are as defined herein and where no definitions are given have the same meanings and interpretations as in the Law.

2. NAME

The name of the Foundation is **The Alderney Foundation**.

3. PURPOSE

3.1 The purpose of the Foundation is to receive, hold, manage and apply the assets of the Foundation or their proceeds to provide support to, advance or promote charitable projects and activities in Alderney as the Council deems to be in the public interest or benefit of the residents of Alderney (the "**Purpose**") provided such projects and activities have received the support of the States of Alderney in full session.

3.2 The Council may amend revoke or vary the Purpose in whole or in part provided that the Purpose shall at all times remain to be for the public interest or benefit of the residents of Alderney.

4. CAPITAL ENDOWMENT

4.1 The initial capital of the Foundation endowed by the Founder is £100.00.

4.2 From time to time after its establishment the Foundation may accept additional property from any person or from any source.

5. TERM

The Foundation shall be of unlimited duration.

6. COUNCIL

The First Councillors are:

Nigel Vooght of 29 Camlet Way, Hadley Wood, Barnet, Hertfordshire EN4 0LJ;

Simon Brazier of Mayleigh House, 173 Petersham Road, Richmond, Surrey TW10 7AW;

Richard Whitehead of 14 Cold Harbour Close, Wickham, Fareham PO17 5PT; and

Helen St Clair Ackrill of Island House, Grande Rue, St Martin, Guernsey, GY4 6RU

7. GUARDIAN

7.1 The Foundation is established with a Guardian.

7.2 The Original Guardian is:

Mr W Stuart Trought, the current President of the States of Alderney, of PO Box 1001, Alderney, GY9 3AA, Channel Islands

8. AMENDMENTS

8.1 Any provision of this Charter including the Purpose may be varied amended added to or deleted by the Council.

8.2 Any such variation amendment addition or deletion shall take effect upon notification to the Registrar.

9. RULES

The Rules of the Foundation (as may be subsequently varied or amended) are those dated on even date herewith and signed by the Founder.

DECLARATION

The Founder by executing this Charter declares that he, in his capacity as President of the States of Alderney, wishes the Councillors to comply with the terms of this Charter.

Signed at Alderney this [■] day of [■] 2015

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Mr W Stuart Trought
in his capacity as President of the States of Alderney

(the "**Founder**")