



STATES OF ALDERNEY

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No. 36

23rd day of September 2016 before Richard James McMahon, Esquire, Deputy Bailiff,
sitting alone.

IN THE ROYAL COURT OF GUERNSEY

(ORDINARY DIVISION)

IN THE MATTER OF PRUDENTIAL RETIREMENT INCOME LIMITED

whose registered office is situated at
Craigforth, Sterling, FK9 4UE, UK

and

IN THE MATTER OF THE PRUDENTIAL ASSURANCE COMPANY LIMITED

whose registered office is situated at
Laurence Pountney Hill, London, EC4R 0HH, UK

and

IN THE MATTER OF SECTION 44 OF THE INSURANCE BUSINESS
(BAILIWICK OF GUERNSEY) LAW, 2002

UPON the application dated 28 July 2016 heard on 23 September 2016 (the "**Application**") pursuant to Section 44 of the Insurance Business (Bailiwick of Guernsey) Law, 2002 (the "**Law**") for the sanction of the Guernsey Scheme attached to the Application for the transfer to The Prudential Assurance Company Limited ("**PAC**") of the entire long-term insurance business of Prudential Retirement Income Limited ("**PRIL**").

AND UPON hearing Advocate Kapp, Counsel for PAC and PRIL.

AND UPON calling for opposition, in the absence of any opposition being noted.

AND UPON reading the First Affidavit of Derek Nigel Beeton sworn on 22 July 2016 and the First Affidavit of Natasha Kapp sworn on 21 September 2016.

AND IT APPEARING that the Application was accompanied by a report (the "**Independent Expert's Report**") on the terms of the Guernsey Scheme by an independent actuary, Mr Oliver Gillespie, a Fellow of the Faculty of Actuaries dated 5 May 2016 and a supplementary report dated 31 August 2016.

AND IT APPEARING that the notice required by Section 45(3)(a) and Section 101(1) of the Law (the "**Notice**") has been duly published in accordance with the terms of Section 45(3)(d) of the Law and as specified by the Guernsey Financial Services Commission (the "**Commission**") in its letter dated 12 May 2016.

AND IT APPEARING that a statement (the "**Policyholder Pack**") has been dispatched to policyholders in accordance with Section 45(3)(b) of the Law and as specified by the Commission in its letter dated 12 May 2016.

AND IT APPEARING that a copy of the Application, the Independent Expert's Report and the Policyholder Pack have been served on the Commission pursuant to Section 45(3)(c) of the Law and as specified by the Commission in its letter dated 12 May 2016.

AND IT APPEARING that copies of the Application and of the Independent Expert's Report have been available for inspection by policyholders or their proxies at an address in Guernsey set out in the Notice throughout the period since the Notice was last published and that copies of the Independent Expert's Report have been available for collection there during that period.

AND UPON READING a letter from the Commission dated 16 September 2016 and upon the Court being satisfied pursuant to Section 46(a)(ii) of the Law that PAC is licensed to carry on insurance business of the descriptions concerned in the country outside the Bailiwick where PAC is to undertake its obligations under the policies to be transferred to it.

AND IT APPEARING from the letter from the Commission dated 16 September 2016 that the Commission has certified in accordance with Section 46(b)(ii) of the Law that the Financial Conduct Authority and the Prudential Regulation Authority (being the "relevant supervisory authority in the country concerned") have been notified of the Guernsey Scheme by the Commission and have confirmed no objection is held to the transfer.

AND UPON PAC and PRIL by their Counsel undertaking to be bound by the Guernsey Scheme hereinafter sanctioned and to execute all such documents and do all such acts and things as may be necessary or expedient to be executed or done by them for the purposes of giving effect to the Guernsey Scheme.

THE COURT HEREBY sanctions the Guernsey Scheme pursuant to Section 44 of the Law.

AND IT IS ORDERED THAT pursuant to Section 48 of the Law (definitions are as set out in the Guernsey Scheme), on and with effect from the Guernsey Transfer Date, the Guernsey Business carried on by PRIL shall be transferred to and be vested in PAC in accordance with the Guernsey Scheme by this order and without any further act or instrument.

AND IT IS FURTHER ORDERED that PAC and PRIL shall, within a period of 10 days from the date of this Order, or such longer period as the Commission may allow, deposit an office copy of the Order with the Commission.

AND IT IS FURTHER ORDERED THAT notice of the making of this Order shall be published once in La Gazette Officielle, the Alderney Gazette and the Sark Notice Box.

AND IT IS FURTHER ORDERED THAT PAC and PRIL shall have liberty to apply to the Court for the purposes of Section 44 of the Law and generally.

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Deputy Bailiff

Application granted
this 23rd day of September 2016

230067

BUILDING AND DEVELOPMENT CONTROL COMMITTEE

CURRENT PLANNING APPLICATIONS

The following Planning Applications have been received by the Building and Development Control Committee. Any person may inspect the plans in the States Planning Office, Island Hall, as of Tuesday 27th September 2016.

REF NO	NAME OF APPLICANT	SITUATION	DESCRIPTION
PA/2016/089	Ms P Sutherland	The Albert House, Victoria Street	Demolish rear extension and middle chimney stack, add three rear roof lights.
PA/2016/090	Mr D Possnicker	White Cottage, Rue de la Saline	Remove three pine trees from the western boundary.
PA/2016/091	Mr M Price	11 Clos Carre	Three new garages.
PA/2016/092	Mr R Hammond	61a High Street	Replace two windows for replicas
PA/2016/093	Mr A Snowdon	The Town House	New front door on white part of property

PA/2016/094	Dr Petty	7 Le Bourgage	Retrospective permission for the repositioning of a boiler flue
PA/2016/095	Victor Levine	AY 2113, The Armoury, Les Rochers	Add a new first floor to existing workshop
PA/2016/096	Victor Levine	AY2110, Le Petit Val	Re-roof an existing roofless shed

ANY PERSON WISHING TO MAKE REPRESENTATIONS ABOUT A PARTICULAR APPLICATION SHOULD SUBMIT THEM IN WRITING (OR BY EMAIL) TO THE PLANNING OFFICE, STATES OF ALDERNEY, BY 17th OCTOBER 2016.

Letters (or emails) of representation should be about the proposed development and not about the applicant. Please note that letters (and emails) of representation are not treated as confidential by the Committee, and will be disclosed to the applicant.

26th September 2016

John Young
Planning Officer
For and on behalf of the Building and Development Control Committee
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Tel. 825531

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