

**FINANCE COMMITTEE
ANNE FRENCH ROOM
13th March 2017
14:00**

Mr A Barnes, Chairman
Mr J Dent
Mr M Dean
Mrs N Paris

Mrs K A Hatcher-Gaudion, Treasurer
Mr S Taylor, Strategic Financial Advisor
Mrs E O'Toole, Treasury Assistant

In Attendance: Mr A Snowdon (Item 1 only until 14:55)
Apologies: Mr W V Brownlees, Chief Executive;
Mr P Veron, Economic Development Officer

ACTION

07/2017

Delegated Items – Grants

7.1 Summary of Grants Issued in 2017 – Summary tabled and **noted**.

7.2 Revised Grant Administration Procedure tabled for information and **noted**.

7.3 Grant Request – T&M – Eye Film & TV tabled and considered.

The Committee approved a grant for £500 towards the costs of the War Years Film and the recommended conditions specified by the Tourism Department.

TREASURY/TOURISM

7.4 Grant Request – T&M – Guernsey Kart & Motor Club tabled and considered.

The Committee approved a grant for £2,500 towards the event costs for the Sprint & Hill Climb 2017 and the recommended conditions specified by the Tourism Department, with a further proposal to be requested for increased funding, with a decision to be made by email and ratified at the next meeting.

TREASURY/TOURISM

7.5 Grant Request – T&M – Alderney Performing Arts Festival Foundation tabled and considered.

The Committee approved a grant for £5,000 towards the event costs for the Alderney Performing Arts Festival 2017, together with Island Hall fees and the recommended conditions specified by the Tourism Department.

TREASURY/TOURISM

7.6 Grant Request – T&M – Alderney Runners tabled and considered.

The Committee approved a grant of £200 towards the event costs for the Coastal Race 2017 and the recommended conditions specified by the Tourism Department.

TREASURY/TOURISM

7.7 Grant Request – T&M – Alderney Week tabled and considered. It was noted that as the amount requested exceeds the limit which the Committee can agree, the application would have to be referred to the Policy and Finance Committee for approval.

The Committee approved a grant of £7,000 towards the even costs for Alderney Week 2017 and the recommended conditions specified by the Tourism Department, subject to receipt and review of accounts with a decision to be made by email and ratified before the next meeting.

TREASURY/TOURISM

7.8 Grant Request – T&M – Rock the Rock tabled and considered.

The Committee approved a grant of £1,500 towards the event costs for the Rock the Rock Concert 2017 and the recommended conditions specified by the Tourism Department.

TREASURY/TOURISM

7.9 Grant Notification – P&F – Alderney Island Band report from Treasury, together with supporting documentation from Island Band tabled and discussed.

The Committee agreed Mr Dean and Mr Snowdon, as Member with responsibility for Education, to meet with Mr Burrige, Alderney Island Band, and Mr Winward, St Anne's School Head Teacher to discuss the matter and progress for further consideration at the next meeting of the Committee.

MD/AS/AGENDA ITEM

14:55 AS left the meeting

7.10 Grant Request – F/C – Alderney Horticultural Society tabled and considered.

The Committee approved a grant of £750 towards the costs of summer flowers for 30 hanging baskets in Victoria Street.

TREASURY

7.11 Grant Request – F/C – Alderney Maritime Trust tabled and considered. Treasury to establish that the shed is still required by the Trust and confirm the waiting list for harbour sheds from the Harbour Office.

The Committee approved a grant of £1036 towards the costs of the 2017 rental of the shed at the Harbour, and delegated Treasury to deal with future AMT rental grant.

TREASURY

7.12 Grant Request – F/C – St Anne's Playgroup and Alderney Baby & Toddler Group report from Treasury tabled and considered.

The Committee approved:-

- a) a grant of £3,700 to St Anne's Playgroup as a contribution of £3,200 towards Island Hall fees and £500 towards miscellaneous costs; and
- b) a grant of £2,000 to Alderney Baby & Toddler Group.

TREASURY

The Chairman to progress the matters relating to the Butes Centre Trust with the Chief Executive's office.

CHAIRMAN

7.13 Grant Notification – P&F – St John Ambulance Annual Grant report from Treasury tabled and discussed. It was agreed that St John's Ambulance should be encouraged to sell the old ambulance.

The Committee approved the 2017 annual grant of £42K to St John Alderney Ambulance, paid quarterly.

TREASURY

08/2017 **Administration** – none.

09/2017 **Delegated Items – Coins**

3.1 Coin Contract Noted that there has not been an update on the approval of the designs agreed at the previous meeting.

Proposed coin design – 40th Anniversary of Williams Formula 1 Racing Team – design was tabled at the meeting for consideration however Members were not supportive of the theme, as it was considered exploitive of the Monarchy for commercial gain.

TREASURY

10/2017 **Delegated Items – Stamps**

10.1 Stamp Issue – Solar Eclipse Designs tabled at the meeting and **noted**.

10.2 Stamp Issue – Island Scenery Designs tabled at the meeting and **noted**.

10.3 Visit of Boley Smillie, CE Guernsey Post – Update from EDO Treasury to request the Economic Development Officer circulate proposed dates for a meeting to Members.

EDO

11/2017 **Capital Account**

11.1 Capital Programme 2017 noted as per budget report.

11.2 AGCC – Expected Distributions for 2017 tabled and **noted**.

The Committee further noted that Alderney eBusiness Ltd is in the process of being incorporated. **Noted**

11.3 Financial Update – Ongoing Capital Projects report as at 6th March 2017 tabled and noted.

11.4 Alderney Community Sport Centre extracts from the business plan circulated previously tabled and discussed. Mrs Paris, due to a perceived conflict of interest, offered to leave the meeting for this item to be discussed however the Committee agreed Mrs Paris may remain, take part in the discussion however to abstain from voting.

The Committee agreed (Mrs Paris abstained) that the Chairman and Mr Dean to meet with selected members of the ACSC Trust urgently to discuss short term and long term plans for the project.

CHAIRMAN/MD

12/2017

Revenue Account

12.1 Management Accounts – January 2017 circulated by email.

12.2 Conge, Leasehold & Transfer Duty – Income 2016 & Price Paid Date year to date 2017 tabled and noted any income in 2017 to go into Revenue.

12.3 Aged Debtors Report tabled and noted.

12.4 Year End Financial Position verbal report from the Treasurer in respect of States of Alderney and Water Board year end position (subject to audit) noted.

13/2017

Economic Development Reserve

13.1 Measurement & Economic Indicators nothing to report.

13.2 EDR – Expenditure to date report as at 7th March 2017 tabled and noted. Overspend in respect of Company Law and Governance Review to be agreed by P&F at the next meeting. Noted

14/2017

Leases & Contracts – none.

15/2017

Review of Financial Relationship

15.1 Review of Financial Relationship – verbal update from Strategic Financial Advisor Noted that management arrangements are being progressed.

15.2 Alderney Property Tax report from Strategic Financial Advisor tabled and considered.

The Committee agreed:-

- 1) to propose to the Policy and Finance Committee that the incidence of a future property tax should focus on the owner rather than the occupier; and
- 2) subject to agreement by the Policy and Finance Committee, the Treasurer and Strategic Financial Advisor be instructed to prepare a project plan including consultation, and also agree a timetable with the States of Guernsey for legislative amendments.

P&F/TREASURER/STRATEGIC FINANCIAL ADVISOR

15.3 Financial Delegation noted matter to be discussed at P&F on 14th March.

P&F

16/2017

Treasury & Resources

16.1 General Data Protection Regulation verbal update from the Chairman and Mr Dent regarding the requirement by the EU that GDPR Regulations be in place by 2018. Noted that the matter will be discussed by P&F at the next meeting.

The Committee agreed minor expenses only at to initiate the process however any significant future expenses should be met from the Economic Development Reserve budget.

P&F

17/2017

Investments

17.1 Re-investment of funds to be discussed at a future meeting.

TREASURY/AGENDA ITEM

17.2 Closure of Nat West bank Copy of agenda item on the next P&F agenda tabled and noted.

18/2017 **Any Other Business** – none.

19/2017 **For Information & Noting**

- Approved minutes from the 9th February 2017 including approval for revised FC mandate
- Letter of thanks from Rotary Club of Alderney

Meeting closed: 16:25pm

Signed: Mr A Barnes

Date: