

**MINUTES OF THE
FINANCE COMMITTEE MEETING
ANNE FRENCH ROOM
22nd May 2017
14:30**

Mr A Barnes, Chairman
Mr J Dent
Mr M Dean
Mrs N Paris

Mrs K A Hatcher-Gaudion, Treasurer
Mr S Taylor, Strategic Financial Advisor
Mrs L Baines, Committee Secretary

In Attendance: Kerry Wedd & Barry Pimm-Smith from ACSC for Part 1. Mrs E O'Toole, Treasury Assistant for item 21/2017

Apologies: Mr P Veron, Economic Development Officer, Mr A Lewis, Interim Chief Executive

ACTION

1430 Kerry Wedd & Barry Pimm-Smith joined meeting

20/2017 Part 1 – Alderney Community Sports Centre – Swimming Pool

The Committee asked for the ACSC to provide a range of options for the completion of the works – ie from cheapest to full specification etc. Once received it was also agreed for a report from the Finance Committee to be placed on the next P&F agenda for discussion.

AB

1530 Kerry Wedd & Barry Pimm-Smith left meeting

Part 2

1530 EO joined meeting

21/2017 Delegated Items – Grants

21.1 Summary of Grants Issued in 2017 – Summary tabled and noted.

21.12 Grant Notification – Alderney Island Band – update from last meeting

The Committee approved a grant of £3,000 from the minor grants allocation, to cover 3 terms. The Committee noted that this required further discussions with Guernsey Education as part of the implementation of Service Level agreements. Item to be placed on P&F agenda Noted.

P&F

21.6 Grant Request – T&M – The Georgian House tabled and considered.

Application rejected based on the recommendation specified by Tourism Dept.

TREASURY/TOURISM

1545 MD left meeting

21.2 Grant Request – T&M – Alderney Angling Festival tabled and considered.

The Committee approved a grant for £1500 towards the running costs of the event.

TREASURY/TOURISM

21.3 Grant Request – T&M – Alderney Rotary Half Marathon tabled and considered.

The Committee approved (Mrs Paris abstained) a grant for £350 towards the running costs of the race.

TREASURY/TOURISM

21.4 Grant Request – T&M – Alderney Flying Club tabled and considered.

The Committee approved a grant for £1000 towards the running costs of the event.

TREASURY/TOURISM

21.5 Grant Request – T&M – Christmas in Alderney tabled and considered.

Application rejected based on the recommendations specified by Tourism Dept.

TREASURY/TOURISM

21.7 Grant Request – FC – Alderney Animal Welfare Society tabled and considered.
Application for annual grant rejected, however funding for specific purposes could be considered.

TREASURY

21.8 Grant Notification – FC – Alderney Table Tennis Club/Short Tennis tabled and discussed.
The Committee agreed for the Island Hall fees to be covered by concession (based on average current usage) for the Alderney Table Tennis Club and Alderney Tennis Club Junior Tennis (Short Tennis) and to delegate to Treasury each year to automatically apply for fees to concession.

TREASURY

21.9 Grant Request – Small Business Start Up – The Gallery tabled and considered.
Application rejected.

EDO

21.10 Grant Request – P&F – Museum Annual Grant tabled and considered.
The Committee approved a grant of £5000 towards the maintenance of the Museum.

TREASURY

21.11 Grant Request – Maritime Trust – update from last meeting
It was noted that the outstanding information grant approved at the last meeting has been forwarded to the Marine Trust.

1557 EO left meeting

22/2017 **Administration** – none.

23/2017 **Delegated Items – Coins**

23.1 Coin Issues – Update on approval issues – Report from Treasury dated 17th May 2017 tabled and noted.

24/2017 **Delegated Items – Stamps**

24.1 Stamp Issues – no new issues to report. Meeting with Boley Smillie and the CE to be arranged. Noted.

25/2017 **Capital Account**

25.1 Capital Programme 2017 noted as per budget report.

25.2 AGCC – Q1 distributions – as circulated by email tabled and noted.

25.3 Financial Update – Ongoing Capital Projects report as at 17th May 2017 tabled and noted.

26/2017 **Revenue Account**

26.1 Management Accounts – April 2017 circulated by email - noted.

26.2 Conge, Leasehold & Transfer Duty – Income 2017 & Price Paid Date Q1 2017 tabled and noted.

26.3 Aged Debtors Report (Confidential) tabled and noted.

26.4 Management Information – revised reporting - update verbal report from Strategic Financial Advisor - noted.

27/2017 **Economic Development Reserve**

27.1 Measurement & Economic Indicators nothing to report from EDO.

27.2 EDR – Expenditure to date report as at 10th May 2017 tabled and noted.

28/2017 **Leases & Contracts** – none.

29/2017 **Review of Financial Relationship**

29.1 Review of Financial Relationship Update – Verbal report from Strategic Financial Advisor was noted.

30/2017 **Treasury & Resources** – Nothing to report.

31/2017 **Investments**

29.1 Closure of NatWest Bank - update

It was noted that the Lloyds Bank is providing the cashier facility for various States of Alderney accounts, with effect from last week.

32/2017 **Any Other Business** – none.

33/2017 **For Information & Noting**

- Resolutions from previous meeting

Meeting closed: 4:20pm

Signed: Mr A Barnes

Date: 23rd May 2017