

**FINANCE COMMITTEE
ANNE FRENCH ROOM
21st May 2018
15:00**

**Mr A Barnes, Chairman
Mr M Dean
Mrs N Paris**

**Mrs K A Hatcher-Gaudion, Treasurer
Mr S Taylor, Strategic Financial Advisor (SFA)
Mrs E O'Toole, Treasury Assistant/Minutes**

Apologies: Mr J Dent; Mr A Muter, Chief Executive (CE); Mr C Brock, Director of Business Development (CBD)

ACTION

19/2018

Matters Arising

19.1 Swimming Pool - update The Chairman advised that the report by Property Services Department is due to available in July including the costings to complete the project, and the costings of maintaining and running the swimming pool and sport centre once opened. The findings will then need to be assessed to establish how the project could be moved forward and how it will be funded. **Noted**

AGENDA ITEM

20/2018

Delegated Item – Grants

20.1 Summary of Grants Issued – 2018 to date Summary tabled and it was noted that the Tourism and Events Grants budget is almost spent with a further 2 to 3 applications still expected to be submitted, however this is due to the virement for the Commonwealth Games grant agreed by the Committee in March. Noted that the necessary adjustment will be made to the budget at Revised Budget. **Noted**

20.2 Grant Request – P&F – Alderney Playschools/Under 5 Service Providers report from Treasury tabled and considered.

The Committee agreed to:-

- a) Award a grant to St Anne's Playgroup for £3,300 towards Island Hall fees, payable on a term by term basis,
- b) Award a grant of £1,000 to Alderney Baby and Toddler Group, and
- c) Retain any remaining unspent balance in case any further applications are made to the Committee for additional financial assistance due to change in circumstance (e.g. move to St Anne's School/ relocation from Butes Centre etc.)

TREASURY

20.3 Grant Request – P&F – Museum Annual Grant tabled and considered. Treasurer to query the increase in Salaries from 2016 to 2017.

The Committee approved a grant of £5,000 towards the maintenance of the Museum.

TREASURY

20.4 Grant Request – T&M – Alderney Flying Club tabled and considered.

The Committee approved a grant for £1,000 towards the running costs of the event.

TREASURY/TOURISM

20.5 Grant Request – T&M – Summer Bus Service tabled and considered.

The Committee approved a grant for £1,000 to support Alderney Tours with the operation of the Summer Bus Services.

TREASURY/TOURISM

21/2018 **Delegated Items – Coins**

21.1 Coin Issues – Ratification of email approvals - see Confidential Annexure.

21.2 Meeting with Lt. Governor – update from meeting held on 15th March - see Confidential Annexure.

21.3 Future Coin design - see Confidential Annexure.

22/2018 **Delegated Items – Stamps**

22.1 Stamp Issue – Commemorating the 65th Anniversary of the Coronation of Her Majesty the Queen Designs tabled at meeting (and previously circulated by email) and **noted**.

22.2 Stamp Issue – 70th Anniversary of Alderney Week Designs tabled at meeting (and previously circulated by email) and **noted**.

22.3 Stamp Issue – A Christmas Carol by Charles Dickens Designs tabled at meeting and **noted**.

22.4 Annual meeting with Chief Executive, Guernsey Post – Date and time **noted**.

23/2018 **Capital Account**

23.1 AGCC – Expected distribution for 2018 – Q1 Surplus As previously circulated by email and **noted**. The Treasurer advised that AGCC will be presenting their Annual Report to the Policy and Finance Committee at the meeting on the 8th June. **Noted**

23.2 Financial Update – Ongoing Capital Projects report as at 17th May 2018 tabled and the following items were **noted**:-

- The Treasurer advised that there are a number of minor capital projects ongoing not necessarily featuring in the report, which were approved at senior staff level under delegated responsibilities.
- The future of the Mouriaux to Platte Saline Sewer project will need to be decided at the special Capital Prioritisation meeting held by the General Services Committee later this year.

24/2018 **Revenue Account**

24.1 Management accounts – April as circulate by email and **noted**.

24.2 Variance Report from Budget Holders as at 30th April 2018 tabled and **noted**.

24.3 Conge, Leasehold & Transfer Duty – 2018 (ytd) & Price Paid Data Q1 2018 tabled **noted**.

24.4 Aged Debtors Report (confidential) tabled and **noted**.

25/2018 **Economic Development Reserve**

25.1 EDR – Expenditure to date report as at 16th May 2018 tabled and the following was **noted**:-

- The Marine Management Plan and Implementation is on the Billet this month for approval with funding showing separately, it was noted that this level of funding would not normally require full States approval.
- Director of Business Development will be reporting at a future P&F meeting seeking approval for any overspends, together with closure of a number of initiatives due to completion, some with unspent balances available to revert back into the fund.

The Committee requested the Director of Business Development issue a press release to update on the progress of the Digital Connectivity scheme with Sure.

CBD

26/2018 **Leases & Contracts**

26.1 Alderney Broadcasting Company (Quay FM) lease on Braye Studios (formerly known as Braye Lodge) - see Confidential Annexure.

27/2018 **Review of Financial Relationship (Including P&R Interaction)** The Committee noted the verbal update from the Strategic Financial Adviser regarding the Property Tax matter, agreed by the full States earlier in 2017 however not fully supported for the necessary legislation to be drafted at the subsequent States Meeting. It was noted that the Income Tax issue has now been addressed and a meeting will be held with States of Guernsey Treasury staff this week regarding this matter as well as gaining clarity on the cost of transferred services. Providing the approvals are made when the matter is tabled and considered by Policy and Finance Committee in June, then reconsidered by the full States later this year, the new legislation will be implemented by 2020. **Noted**

It was noted that discussions will also be held with States of Guernsey Treasury with regards to the AGCC distribution of surplus funds which the States of Guernsey have indicated should be treated as Bailiwick funding from 2020, with the States of Alderney receiving an allocation from those funds for Capital projects. **Noted**

28/2018 **Any Other Business**

28.1 BDCC Fees Ordinance The Chairman advised that the Building and Development Control (Alderney) (Fees) (Amendment) Ordinance, 2018 which is on the Billet for approval at the May meeting of the States, will require the States to pay for any planning applications it may require. The Treasurer confirmed that in the case of capital projects these costs will be included in the capital vote, and credited to BDCC revenue, which will ensure that the costs are shown in the correct cost centres. The Chairman of BDCC has confirmed that the BDCC should make a case to the Finance Committee when they consider fees to be waived/reduced in the case of special circumstances, criteria to be confirmed. **Noted**

28.2 AHA paper to P&F - see Confidential Annexure.

29/2018 **For Information & noting**

- Approved minutes from 12th March 2018 meeting

Meeting closed: 16:10pm

Signed: Mr A Barnes

Date: 24th May 2018