

**FINANCE COMMITTEE
ANNE FRENCH ROOM
23rd July 2018
14:30**

**Mr A Barnes, Chairman
Mr M Dean
Mr J Dent
Mrs N Paris**

**Mr A Muter, Chief Executive
Mrs K A Hatcher-Gaudion, Treasurer
Mr C Brock, Director of Business Development
from 31/2018
Mrs E Maurice, Assistant Treasurer/Minutes**

By invitation for item 30/2018 only: Mr B Smillie, Chief Executive, Guernsey Post & Ms D Gallienne, Head of Corporate Engagement, Guernsey Post

ACTION

30/2018 **Delegated Items – Stamps** Meeting with Chief Executive, Guernsey Post – Mr B Smillie & Ms Gallienne in attendance. Presentation of Alderney 2018/19 stamp issue update tabled and discussed. See confidential annexure.

31/2018 **Matters Arising**

31.1 Swimming Pool – update - See confidential annexure.

31.2 AHA Bond The Chairman reiterated his disappointment that a decision regarding the AHA Bond request had been made by PFC, without further reference to FC.

32/2018 **Delegated Item – Grants**

32.1 Summary of Grants Issued – 2018 to date Tabled and noted. The DBD advised that he would provide an update on his September meeting with the Alderney Week Committee at a future meeting.

32.2 Grant Request – T&M – Jersey Classic & Modern Trials Club tabled and considered. MD updated the Committee on his most recent correspondence with the Club which stated that due to transport issues, they may be unable to proceed with the event.
The Committee approved a grant of £1,000 towards the cost of the event, subject to the event going ahead.

TREASURY/TOURISM

32.3 Grant Request – T&M – Alderney Angling Festival tabled and considered.
The Committee approved a grant of £1,500 towards the cost of the event.

TREASURY/TOURISM

32.4 Alderney Island Band (School Music Tuition) – Application for continuation of funding
Report from Treasury dated 18th June 2018 and associated papers, tabled and discussed.
The Committee approved a grant of £1,500 towards the service (50% of amount requested), however advised that this would be the final year for which the States of Alderney would be able to offer financial assistance.

33/2018 **Delegated Items – Coins**

33.1 Coin Issues – Ratification of email approvals - see Confidential Annexure.

33.2 Coin Issue for approval - see Confidential Annexure.

34/2018 **Capital Account**

34.1 AGCC – Q2 Distribution As previously circulated by email and **noted**.

34.2 Financial Update – Ongoing Capital Projects report as at 16th July 2018 tabled and noted.

35/2018 Revenue Account

35.1 Management accounts – June as circulated by email and **noted**. It was agreed that these would be appear quarterly on the agenda in future.

35.2 Variance Report from Budget Holders as at 30th June 2018 tabled and **noted**.

35.3 Conge, Leasehold & Transfer Duty – 2018 (ytd) & Price Paid Data Q2 2018 tabled **noted**.

35.4 Aged Debtors Report (confidential) tabled and **noted**.

36/2018 Economic Development Reserve

36.1 EDR – Expenditure to date report as at 16th July 2018 tabled and noted.

37/2018 Leases & Contracts

37.1 Alderney Gravel Co. Ltd - see Confidential Annexure.

38/2018 Review of Financial Relationship (Including P&R Interaction) Noted that Property Tax would be on the July Billet for discussion.

39/2018 Any Other Business

39.1 Press Articles It was noted that the Chairman and the Treasurer would be sending a response in relation to the recent Press Article.

39.2 Coin Amendment - see Confidential Annexure

40/2018 For Information & noting

- Approved minutes from 21st May 2018 meeting
- Letter of thanks – Alderney Baby and Toddler Group

Meeting closed: 1630hrs

Signed: Mr A Barnes

Date: 31st July 2018