

**FINANCE COMMITTEE  
ANNE FRENCH ROOM  
24<sup>th</sup> October 2018  
14:30**

Mr J Dent, Chairman  
Mr M Dean  
Mrs N Paris

Mr A Muter, Chief Executive (CE)  
Mrs K A Hatcher-Gaudion, Treasurer (KAHG)  
Mrs E Maurice, Assistant Treasurer/Minutes (EAM)

**Apologies: Mr C Brock, Director of Business Development (DBD)**

**ACTION**

**50/2018**

**Matters Arising**

**50.1 Admin – Confirmation of Chairperson** Noted that following the resignation of Mr Barnes from the States, Mr Dent had been appointed by the Policy and Finance Committee as Chair of Finance Committee until year end.

**50.2 Swimming Pool update** – see Confidential Annexure.

**50.3 AEL price differential** Noted that the query had been raised with Mr Birmingham, as AEL representative, in regard to the price differential on fuel (40p additional to Guernsey). A response was still awaited.

**50.4 Fees Ordinance Review** Following lengthy correspondence and review by the Law Officers, it was noted that the draft amended fees ordinance had now been received by the CE Office. Any final queries were being addressed. It was anticipated that recommended revised fees would then be added to the draft for consideration by the Committee as soon as practicable.

**51/2018**

**Delegated Items – Grants**

**51.1 Summary of Grants issued** tabled and noted. Some concern was expressed as the disparity between grants issued. It was noted that currently each application was assessed on its own merit, taking into consideration amount requested, amounts raised and any other additional information provided on the application. It was suggested that a grant policy should be put in place that looked at the economic benefit; likely benefit to local businesses and how the event raised the Islands profile. The reserves policy of the organiser should also be considered. NP expressed her concern at imposing additional burden on these small volunteer groups.

**Agreed MD to raise the item with the Tourism & Economic Development Group and liaise with Treasury with a view to a draft policy being produced for further consideration.**

**MD/ TREASURY**

**51.2 Grant Request - Small Business Start-up** – see Confidential Annexure.

**52/2018**

**Delegated Items – Coins**

**52.1 Coin Issues – Ratification of email approvals** – see Confidential Annexure.

**52.2 Coin update – verbal report** – see Confidential Annexure.

**52.3 Update on previously submitted proposal** – see Confidential Annexure.

**52.4 Coin Issue for approval** – see Confidential Annexure.

**53/2018** **Delegated Items - Stamps** – nothing to report.

**54/2018** **Capital Account**

**54.1 AGCC – Q3 distributions** As previously circulated by email. Chairman reported that the UK government were looking at taxing offshore jurisdictions.

**54.2 Financial Update – Ongoing Capital Projects** report as at 16<sup>th</sup> October, 2018 tabled and noted. KAHG stated that discussions were ongoing with AEL regarding contribution to the road resurfacing project.

**55/2018** **Revenue Account**

**55.1 Management accounts summary – September** as circulated by email and noted.

**55.2 Variance Report from Budget Holders** Noted that this has been superseded by the budget process. A report will now be circulated in November by email.

**55.3 Conge, Leasehold & Transfer Duty – 2018 (ytd) & Price Paid Data Q3 2018** tabled and noted.

**55.4 Aged Debtors Report** Nothing to report. It was requested that consideration be given to interest being charged on outstanding debts. Treasury to review.

**TREASURY**

**56/2018** **Economic Development Reserve**

**56.1 EDR Summary** report as at 12<sup>th</sup> October, 2018 tabled and noted. Members requested additional information on the expenditure relating to Governance Review and Transport Strategy Advice. Treasury to circulate.

**TREASURY**

**57/2018** **Leases & Contracts**

**57.1 Clarification of Committee Mandate regarding leases** Noted that historically, the majority of leases were considered by Finance Committee prior to onward GSC or PFC consideration. However, in recent times, this had become more fragmented with some leases being considered directly by the relevant Committee. Clarification on the mandate was therefore required to ensure proper process was followed. Members considered that it was beneficial for leases to be considered by FC initially and therefore agreed that the mandate should be clarified. Treasury to circulate existing mandate for consideration prior to January PFC.

**TREASURY**

**57.2 States Properties** – see Confidential Annexure.

**57.3 Telegraph Tower** – see Confidential Annexure.

**58/2018** **Review of Financial Relationship (including P&R Interaction)** Update report from Mr S Taylor tabled and noted.

**59/2018** **AOB** – none

**60/2018** **For information & noting**

- **Approved minutes from 7<sup>th</sup> September, 2018**
- **Letter of thanks – Rotary Club of Alderney**

**Meeting closed: 1625hrs**

**Signed: Mr J Dent**

**Date: 29<sup>th</sup> October 2018**