



States of Alderney

Media Release

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Alderney's Economic Performance

The States of Alderney Policy & Finance Committee has welcomed the publication of statistics which demonstrate that good economic progress was made during 2018. The report shows that the population rose by 1.7% and the total number of people employed was up by 2.3%. There was a net addition of 8 employers on the island and property sales rose by 11% in comparison with 2017. Property prices were also on the rise by about 6%.

Passenger movements to and from Alderney rose by 4% and the Little Ferry service added almost 3,500 passenger movements, 26% of whom were first-time visitors to Alderney. The report also highlights some important investments in Alderney's economy which include a new Luxury Boutique Hotel due to open later this year. Tax income from individuals has risen by 8.5% since 2015, although the overall tax income was affected by volatility in relation to company and dividend taxation.

Chairman of the Policy & Finance Committee, James Dent said "The figures demonstrate that we have turned the corner and things are improving. We recognise that these are small steps and we have a long way to go, but there are strong signs that the economic climate continues to improve into 2019. The announcement of Aurigny's disinvestment in Alderney is a hard blow to take when confidence is increasing elsewhere. The loss of the Operations activity will set back our recovery, and will take away the tax income from seven people which was going into the Bailiwick pot. But we're determined that this won't overshadow the positive news around our economic performance."

Ends