

**FINANCE COMMITTEE
ANNE FRENCH ROOM
11th March 2019
14:30**

**Mr D Earl, Chairman
Mr J Dent
Mr M Dean
Mr C Harris**

**Mr A Muter, Chief Executive (CE)
Mrs E A Maurice, Acting Head of Finance (AHoF)
Mr S Taylor, Strategic Financial Advisor (SFA)
Mrs E O'Toole, Treasury Assistant/Minutes
(Treasury)**

**In attendance: Mr D Smith, States of Guernsey, Finance Business Partner (FBP)
Mr C Brock, Director of Business Development (DBD) (items 14-17 and
part of item 18)
Mr L Stewart, Mrs J Maxwell & Mr S Dent – Alderney Ambulance Service (item 13)**

ACTION

13/2019 **Alderney Ambulance Service** – see Confidential Annexure.

*Mr Stewart, Mrs Maxwell & Mr S Dent left the meeting
Mr Brock, DBD, joined the meeting*

14/2019 **Matters Arising**
14.1 Swimming Pool project update – see Confidential Annexure.

15/2019 **Revenue Account**
15.1 Draft Accounts 2018 (subject to audit) – see Confidential Annexure.

15.2 Budget & Guidelines for visits by States of Guernsey deputies The Committee discussed the introduction of a minor budget for visits by States of Guernsey deputies to move towards improved Inter-Island relations and to enable face to face discussions on matters of mutual interest.
It was agreed to set appropriate criteria and to consider a suitable funding mechanism.

AHoF/SFA

15.3 Pension Fund Liability – see Confidential Annexure.

16/2019 **Capital Account**
16.1 Financial Update – Ongoing Capital Projects report as at 28th February 2019 tabled and **noted**. A letter to GSC will be drafted to highlight the concern with regards to the continued underspend in Capital projects. Acting Head of Finance to draft with Chairman.

AHoF

16.2 Capital Project update from GSC Mr Dean gave a brief update to the Committee, with a report to be submitted at the May meeting. It was noted that GSC will hold a Capital Priorities meeting on the 18th March and will aim to prioritise the top 6 projects for this year, with the minor projects all being in hand. With the Capital Projects Co-ordinator now in place, it is expected that projects will progress quicker. **Noted**

The Chairman stated that it is important that progress is made on the projects and if required, additional resources utilised. **Noted**

17/2019 **Economic Development Reserve**

17.1 EDR Fund update The DBD gave a comprehensive overview of the projects currently being carried out under the Economic Development Reserve fund, and the following items were noted for further action:-

- Small Business Start-up Grants – noted that this will be discussed by cTED to determine how to proceed as very little spent over the last 2 years – see also item 18.1.
- Marine Management Implementation Phase 2 – noted that a lack of resources have meant this has been unable to progress. The Committee requested that this be reviewed and the necessary resources brought in to carry out the implementation of the Marine Management Plan within the existing budget.
- Alderney Island Pride – noted that this is being progressed by the Technical Services Officer/ States Works Department and an update will be provided to GSC at their March meeting.

cTED

DBD

17.2 EDR Summary and Projects update report as at 28th February 2019 tabled and **noted**.

18/2019 **Delegated Items – Grants**

18.1 Small Business Start-up Grants/Guidelines The DBD stated that the lack of uptake on these grants requires a review of how to proceed, if necessary.

The Chairman stated that the intended purpose no longer applies therefore would have to be revised with clear guidelines for applicants. Furthermore the maximum grant amount could be increased, with the budget adjusted accordingly.
DBD and cTED to progress.

DBD/cTED

18.2 Committee for Tourism & Economic Development Grant Guidelines Paper from the Chairman tabled and discussed. It was noted that this had been discussed by cTED at their February meeting and a few changes had been made to the recommended guidelines. It was agreed that any further comment should be passed to the Chairman to formulate a final document, which will be tabled at the next meeting of the Committee.

CHAIRMAN/MEMBERS/Agenda item

Mr Brock, DBD, left the meeting

19/2019 **Review of Financial Relationship**

19.1 Update from Chairman The Chairman advised that a meeting/workshop will be held on Wednesday 13th March to discuss the review of the 1948 Agreement. It was further noted that the States of Guernsey had now agreed to the proposals relating to the Single Property Tax. The matter was now being progressed through the Law Officers and further details in regard to timings were awaited. **Noted**

20/2019 **Delegated Items – Coins**

20.1 Coin Issues – Ratification of email approvals – see Confidential Annexure.

20.2 Proposed visit from Commonwealth Mint – see Confidential Annexure.

18/2019 **Delegated Items – Grants (continued)**

18.3 Summary of Grants 2019 to date Summary tabled and **noted**.

21/2019 **Delegated Items – Stamps**

21.1 Stamp Issues for noting – see Confidential Annexure.

22/2019 **Any Other Business**

22.1 Building Regulations Fees Mr Dean advised that the public consultation will conclude on the 14th March and an update will be provided for the next meeting. **Noted**

22.2 Frequency of meetings The Chairman proposed that meetings are held on a monthly basis on a day/date that does not clash with other scheduled meetings. **Agreed**

23/2019 **For Information & noting**

- Approved minutes from 21st January 2019
- Conge, Leasehold & Transfer Duty – 2019 (to date)

Meeting closed: 16:30pm

Meeting reconvened: 17:00pm

20/2019 **Delegated Items – Coins (continued)**

20.3 On-island queries re Coin Issues – Confidential – see Confidential Annexure.

18/2019 **Delegated Items – Grants (continue)**

18.4 Alderney Animal Welfare Society – Grant Request – see Confidential Annexure.

Meeting closed: 17:25pm

Signed: Mr D Earl

Date: 20th March 2019