



# States of Alderney

## Media Release

For immediate release: 31<sup>st</sup> July 2019

### **Latest Alderney Economic Performance Statistics (July 2019)**

At the end of the first quarter of this year, a number of key performance indicators revealed some positive trends relating to Alderney's current economic position. Latest data generated from primary sources now re-enforces that these earlier optimistic trends are continuing to be maintained as follows:

#### **AVERAGE EARNINGS**

- At the end of March 2019, four quarter average earnings were up by 2.6% over March 2018 and stood at £25,386 as compared with £24,736 in March 2018. *(The four quarter average earnings increase for the previous year (March 2017 to March 2018) was 1.3%.)*

*NB Average earnings do not relate to actual hours worked.*

#### **EMPLOYERS**

- As at the end of March 2019, there were 134 employers registered on the island as compared with 125 employers in March 2018. This is an increase of 7.2% over the year.

#### **RESIDENT POPULATION**

- Latest population figures available show that at the end of September 2018, the resident population stood at 2,039 persons as compared with 2,024 persons in September 2017 and 2,015 persons in September 2016. *(In September 2014, the figure stood at 1,993 persons.)*

#### **HOUSE SALES**

- During the first six months of 2019, there were 18 freehold dwelling sales registered at an average price of £300k as compared to 17 freehold dwelling sales in the first half year of 2018 at an average price of £266k. *(In the first six months of 2017, there were 11 freehold dwelling sales at an average price of £216k.)*

## PASSENGER MOVEMENTS

- For the first six months of this year, overall scheduled air passenger movements on the Alderney/Southampton route were up by 3.7% over the same period last year (9,971 as compared to 9,613) and +1.7% on the Alderney/Guernsey route (13,654 as compared to 13,428).
- The Little Ferry Company commenced its 2019 operation between Alderney and Guernsey during the last week of May. In the subsequent five week period until the end of June 2019, there were 1,601 passenger movements recorded. *(It is interesting to note that in the 11 week period (mid-July to the end of September), that the Ferry operated in 2018, there were 3,491 passenger movements recorded in total.)*
- For the three months' period April to June 2019, there were 1,211 yacht nights recorded at the Harbour as compared with 1,172 recorded over the same three month period in 2018. *(In 2017, yacht nights for the same three month period stood at 1,097.)*

**Data Sources: States of Guernsey Electronic Census, Guernsey Airport, States of Alderney, Alderney Court.**

Commenting on these latest economic indicators, James Dent, Chairman of Policy & Finance Committee said:

‘The economic recovery reported over the last few quarters is continuing. And this is really good news.

The opportunities and lifestyles that our community offers is clearly attractive and is something we have been increasingly successful at promoting. Alderney welcomes those who would like to come and live on the island and who want to set up, or are in the process of setting up, businesses here.

We must not lose the hard-earned momentum we now have.

We are particularly grateful to all those in Guernsey who have been supporting us and who have indicated they want to work with us in order that ours, and the wider Bailiwick, economies can thrive.’

Christian Harris, Chairman of the Tourism and Economic Development Committee stated:

‘Let me look ahead: Brexit and the uncertainties that go with it, seen by many in the UK as challenges, are seen here in Alderney as opportunities. Inevitably we will not be immune from all outside actions. There are, however, already those who see us as a safe haven from the turmoil's elsewhere and who are investing.’

**Ends**

### **Note:**

Next data to be released in October 2019 will include:

- Latest GDP figures for Alderney
- Annual report on the findings from the Island's passenger Exit survey which commenced in October 2018
- Latest Employment figures