

The Duty on Share Transfers (Variation of Ratio) (Alderney) Ordinance, 2020

THE STATES OF ALDERNEY, in pursuance of their Resolution of the 9th September, 2020^a, and in exercise of the powers conferred on them by sections 18 and 19 of the Duty on Share Transfers (Alderney) Law, 1994^b and all other powers enabling them in that behalf, hereby order:-

Variation of ratio.

1. For the purposes of section 2(2) of the Duty on Share Transfers (Alderney) Law, 1994 (which fixes the ratio in which transfer duty shall accrue for the benefit of the States of Alderney and the States of Guernsey respectively), the ratio for all transfer duty shall be 1:0.

Repeal.

2. Section 2 of the Duty on Share Transfers (Variation of Rate and Ratio) (Alderney) Ordinance, 2003 is repealed.

Citation.

3. This Ordinance may be cited as the Duty on Share Transfers (Variation of Ratio) (Alderney) Ordinance, 2020.

Commencement.

4. This Ordinance shall come into force on the 1st January 2021.

^a On Item XVI of Billet d'État 9 September 2020.

^b Order in Council No II of 1994; there are amendments not material to this Ordinance.