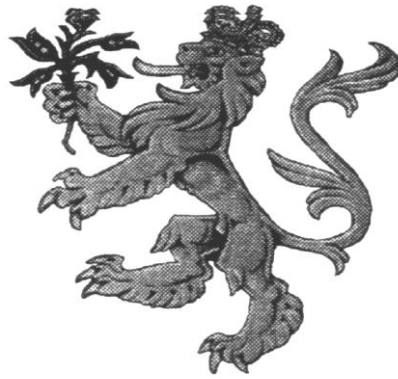


STATES OF ALDERNEY



BILLET D'ETAT

WEDNESDAY 20TH NOVEMBER 2013

Price: £1.95

STATES OF ALDERNEY

BILLET D'ETAT

FOR WEDNESDAY 20TH NOVEMBER 2013

Members of the States:

I have the honour to inform you that the Meeting of the States will be held at 5:30 pm on Wednesday 20th November 2013. This will be preceded by the People's Meeting, which will be held on Wednesday 13th November 2013 at 7:00 pm in the Island Hall.

W Stuart Trought
President

Item I Hangar 2 Limited

The following letter has been received from Mr Louis Jean, Chairman of the General Services Committee:-

"The General Services Committee, also referred to as the Estates and Services Committee approved at its meeting on 12th February 2013 to lease an area of land at Alderney airport to Hangar 2 Limited to construct a new additional hangar on land adjacent to the existing hangar. The Alderney Airport Master Plan which Guernsey Airport commissioned identified the area of land for this purpose. The proposed term of the lease at that time was for a nominal rent of £500 for a period of three years and then the terms to be reviewed.

The matter was further considered at the Committee meeting of 14th May 2013, where the Committee approved to amend the terms of the lease to £500 per annum for the first three years, until the end of 2016, following which a commercial lease would be entered into for a period of ten years effective from 1st January 2017 at an annual rent of £1000, index linked.

A proposal to extend the terms of the lease to a period of 25 years, commencing 1st January 2017 was considered and approved at the September meeting of the Estates and Services Committee, subject to approval from the Policy Committee and the full States. The Policy Committee considered this matter and was fully supportive of the proposal subject to determination of an appropriate level of rent and a review mechanism for the 25 year period. The terms of the lease were determined at the October meeting of the Estates and Services Committee for a lease for a period of 28 years in total, the rent payable for the first three years being £500 per annum to the end of 2016, following which a rent payable of £1000 per annum index linked from 1st January 2017 until 31st December 2026 when the level of rent will be reviewed for the remainder of the term of the lease.

My Committee recommends that having considered the terms as negotiated and summarised above that the States approve the grant of a lease to Hangar 2 Limited.

Louis Jean
Chairman"

Billet d'Etat 20th November 2013

The States is asked to approve the grant of a lease to Hangar 2 Limited on terms summarised above.

Item II Questions and Reports

Issued: Friday 8th November 2013