



STATES OF ALDERNEY

ALDERNEY OFFICIAL GAZETTE

Published by Authority

VOLUME TWENTY TWO

ALDERNEY 23rd January 2015

No. 4

**The Insurance Business (Bailiwick of Guernsey) Law, 2002
(the "Insurance Law")**

IN THE MATTER OF NATIONAL PROVIDENT LIFE LIMITED

- and -

IN THE MATTER OF PHOENIX LIFE ASSURANCE LIMITED

(the "**Parties**")

NOTICE IS HEREBY GIVEN that on 31 March 2015 National Provident Life Limited ("**NPLL**") and Phoenix Life Assurance Limited ("**PLAL**") intend to apply to the Royal Court of Guernsey, pursuant to section 44 of the Insurance Law, for an Order sanctioning a scheme (the "**Guernsey Scheme**") for the transfer to PLAL of the entire long term insurance businesses carried on by NPLL in Guernsey and all assets and liabilities attributable thereto (the "**Guernsey Business**") and for the making of ancillary provisions in connection with the implementation of the Guernsey Scheme under section 48 of the Insurance Law (the "**Application**").

The proposed transfer will result in the Guernsey Business which is currently carried on by NPLL being carried on by PLAL. All payments in respect of the policies comprised within the Guernsey Business shall, upon the transfer becoming effective, be dealt with by PLAL.

Copies of the Application and the report on the terms of the Guernsey Scheme prepared by an Independent Expert in accordance with section 45(2)(a) of the Insurance Law (the "**Independent Expert's Report**") and scheme guides (which contain a statement setting out the terms of the Guernsey Scheme and a summary of the Independent Expert's Report) are available for inspection (and, in the case of the Independent Expert's Report and scheme guides, for collection) during office hours at the Parties' Advocates at the address set out below. These and other documents relating to the Guernsey Scheme (including actuarial reports and sample copies of the communications to policyholders) are also available on the Parties' websites www.npi.co.uk and www.phoenixlife.co.uk and via the telephone number or address set out below.

Any questions or concerns relating to the proposed transfer should be referred to the Phoenix Group (NPLL and PLAL are both members of the Phoenix Group of companies) using the following telephone number or address:

Restructure Team (reference FM14)
The Pearl Centre
Lynch Wood
Peterborough
PE2 6FY

0845 266 9221 or, if calling from overseas, +44 1733 478 993

If you have a policy with NPLL or PLAL please quote your policy number in any correspondence. This can be found on your policy documents.

The Application is due to be heard before the Royal Court of Guernsey, St Peter Port, Guernsey on Tuesday 31 March 2015 at 10:15am and any person (including any policyholder of NPLL or PLAL) who thinks that he or she would be adversely affected by the carrying out of the Guernsey Scheme may attend the hearing in person or by Counsel. Any person intending to attend is requested to give notice of such intention as soon as possible and preferably before 13 March 2015, setting out their grounds of objection, to NPLL or PLAL by calling the above number or in writing to the address above or to the Advocates named below.

Any person who objects to the Guernsey Scheme but does not intend to attend the hearing may also make representations about the Guernsey Scheme by giving notice of such representations, as soon as possible and preferably before 13 March 2015, either to NPLL or PLAL by calling the above number or in writing to the address above or to the Advocates named below.

Carey Olsen
Les Banques
St Peter Port
Guernsey

Ref: KF/JLS/1054985.0001

Guernsey Advocates to the Phoenix Group

220007
