

# Press Release

For immediate release: 11<sup>th</sup> February 2015

## **States of Alderney launches Economic Plan for consultation**

The States of Alderney, in liaison with the States of Guernsey through the 'Alderney Liaison Group', has agreed a draft plan for economic development on the island. Neil Harvey, Chairman of Alderney's Policy & Finance Committee said, "We are focussed on repairing and strengthening the economic fortunes of our island. Given our status within the Bailiwick it is vital to have the support of our Guernsey colleagues – and I am glad to say that we have secured that support. The next stage for us is to consult our community and to that end we will be running a series of workshop events giving local people the opportunity to input their ideas."

### *Note:*

The 'Alderney Liaison Group' consists of the Chairmen of Committees from the States of Alderney and Ministers from the Policy Council of the States of Guernsey; it is chaired by Guernsey Deputy Chief Minister Allister Langlois.

STATES OF ALDERNEY ECONOMIC DEVELOPMENT ACTION PLAN 2015-2017 SUMMARY									
Project	Description	Objectives	Impact	Cost/Res	Dependencies	Milestones	Best/Worst Dates	Responsibilities	Next Actions
1. Intelligence gathering	Establish systems/processes for capturing data and translating into intelligence	Establish baseline performance measures Support performance management	H	L	Staff resource SoG co-operation	Draft specification agreed	Q2 2015	BDTM; SoG	Committees to agree intelligence needs
PEOPLE:									
2. Move To Alderney									
2.1 KYC/AML	Establish center of excellence based in Alderney to meet international KYC/AML standards	Create long term, sustainable, well paid employment Enhance Alderney's reputation regulatory excellence	H	L	SoG & GFSC approvals PWC commitment Successful trial	Conclusion and review of trial	Q2 - Q3 2015	BDTM; SoG	Check progress with Mark Smith
2.2 Investor Residence Programme	Provide limited number of visas to vetted individuals who wish to visit/reside in Alderney or UK	Encourage High Net Worth immigration Direct revenue stream	H	L	Approval by UK and SoG Home Departments Approved vetting arrangements	TBA	TBA	Finance Cttee; SoG; H&P	H&P to get UK acquiescence H&P to provide detailed implementation plan
2.3 Financial incentives for specific groups, e.g. artists, software designers, musicians etc	Provide structured tax concessions	Inward migration Increased tax revenues Enhanced profile for Alderney, e.g. artistic reputation	H	L	SoG approval Marketing plan	Approval received	TBA (Q3 - Q4 2015)	Finance Cttee; SoG	Discuss with T&R Dept/ALG
2.4 General marketing campaign	Marketing campaign to attract business owners/entrepreneurs/HNW individuals/retirees	Inward migration New businesses Increased employment Increased consumer spend Increased tax revenues	M	M	Marketing plan Staff resource Business Ambassadors	Plan in place	Q1 - Q2 2015	BDTM	Draft plan to BDTM in Feb
2.5 Alderney Gambling Control Commission (AGCC)	Support AGCC in future-proofing activities and in pursuing new market opportunities	Increased tax revenues Maintain market presence Enhance Alderney's reputation for regulatory excellence	H	L	SoG support Plan from AGCC	Support received Plan in place	Q3 2015	AGCC; SoG; P&F	Draft plan from AGCC to ALG
3. Visit Alderney									
3.1 Review Marketing Strategy	Conduct review of existing marketing strategy	Increased visitor numbers Increase tourism spend	M	M	Air services Accommodation availability	Review complete	Q1 2015	BDTM	Report to BDTM in Feb
3.2 Living Islands	Review operation and governance to achieve financial sustainability and guarantee long term future	Increased visitor numbers Increase tourism spend	M	M	Viable financial plan Co-operation of partners	Plan agreed	Q2 2015	BDTM	Report to BDTM in June
4. Support existing businesses	a)Engage with Chamber of Commerce and other agencies to develop appropriate support mechanisms.	Reduced risk of business failure Enhanced business revenues Improved customer	M	L	Buy-in from other agencies	Formal agreement with agencies	Q2 2015	BDTM	Meet with agencies

	b)Review Young Entrepreneurs Scheme	experience							
<b>5. Education &amp; Training</b>	Review existing provision and develop improvement plan	Improved standards Prepare students for work Encourage entrepreneurship	H	L	Availability of expert resource	Establish review team Define project brief	Q2 - Q3 2015	VB; RMcD	Appoint advisory team
<b>6. Health/Social Security</b>	Review performance of existing services	Effective services for existing and potential residents	M	H	Availability of performance information Availability of expert advice Cost	Report from SoG Establish review team Define project brief	Q1 2016	VB; RMcD	Receive briefing from HSSD
<b>INFRASTRUCTURE/PHYSICAL ASSETS:</b>									
<b>7. Transport</b>									
<b>7.1 Air services</b>	a)Agree service level agreement with provider and SoG	Effective services - seat numbers, frequency availability, reliability, price	H	H	Co-operation from Aurigny/SoG	Draft SLA Agreed monitoring arrangements	Q2 2015	NH; VB; SoG; Aurigny	Define responsibility within SoG Review data provided by Aurigny
	b)Review alternative/complementary solutions to meet current and future service needs	Effective services - seat numbers, frequency availability, reliability, price, new/reopened routes	M	L	Suitable providers	Identification of provider(s)	Q4 2015/ Q1 2016	NH; VB	Define project brief
<b>7.2 Airport</b>	Review airport, including maintenance needs for terminal building/rest of site and management arrangements	Fit for purpose/future-proofed airport	M	L	Co-operation from SoG Availability of expert advice	Identify expert advisor	Q4 2015/ Q1 2016	NH; VB; SoG	Define project brief and agree with SoG
<b>7.3 Harbour</b>	Review governance arrangements	Fit for purpose/future-proofed harbour	M	L	Availability of expert advice	Identify expert advisor	Q4 2015/ Q1 2016	GSC	Define project brief
<b>7.4 Ferry service(s)</b>	Engage with credible providers on basis of fully costed proposal(s)	Sustainable/appropriate service(s) integrated with air transport	H	M	Suitable providers with external finance	Identification of provider(s)	Q2 2015/ ongoing	VB; P&F	Consider valid proposal(s)
<b>8. Electricity network</b>	Establish plan for network upgrade	High resilience supply Future proofed network	H	H	Availability of finance Staff resource (AEL)	Draft plan from AEL	TBA	AEL; P&F	Meet with MD of AEL
<b>9. FAB Link/Tidal Energy</b>	Conclude easement agreement to facilitate FAB Link cable	Infrastructure to support Tidal Energy scheme	H	L	Cable easement agreement with Transmission Investment	Easement signed	Q1 2015	ARE; VB	Agree final easement terms
<b>10. Broadband</b>	Identify and evaluate options to provide fit for purpose broadband infrastructure	Improved connectivity Infrastructure that fully supports technology-dependent businesses	H	H	Availability of expert advice	Identify expert advisor	Q2 2015	BDTM	Define project brief
<b>11. Commercial Property</b>	Prepare register and carry out survey of commercial properties (including tourism accommodation)	Sufficient supply of property of appropriate standard to meet demand	M	M	Availability of expert advice	Identify expert advisor	Q3 2015	PAMG	Appoint advisor

<b>12. Marina Development</b>	Identify and appoint developer(s) to take forward marina development	Investment in infrastructure Increased activity in construction sector Increased visitor numbers Raised profile for Alderney	H	M	Technical feasibility Suitably qualified development partner(s) Availability of private finance Planning approvals Land acquisition	Feasibility study	Q2 2015	VB; P&F	Conclude negotiations on exclusivity agreement
<b>13. Victorian Forts</b>	Engage with credible developer(s) on basis of fully costed proposal(s) Explore establishment of development corporation to progress coherent plan for development	Increased activity in construction sector Historic buildings saved from further delapidation(s) Increased commercial activity Increased visitor numbers Inward investment Support creation of balance sheet and proper accounting for assets	H	L	Suitable developer(s) Technical feasibility	Identificaton of developer(s)	Q1 2016	PAMG	Review approach with P&F
<b>14. Alderney Breakwater</b>	Engage with SoG to obtain a current structural survey and agree works to protect the Breakwater	Support creation of proper Ensure safety of Harbour Maintain life-line and commercial gateway	H	H	SoG co-operation Availability of finance	Get SoG commitment	Q2 2015	GSC; SoG	Meet SoG to progress
<b>LEGAL/REGULATORY FRAMEWORKS: "RED CARPET NOT RED TAPE"</b>									
<b>15. Fit for Purpose Legislation</b>	Review Laws and amend as necessary, e.g.: Company Law Inheritance Law Employment Permits Liquor Licensing	Laws that encourage legitimate economic activity Laws that enable residents to bequeath assets as they wish Reduced cost of enforcement Reduced cost of compliance	H	M	Law Officers availability Sufficient staff resource	Define initial brief	Q3-4 2015	VB; P&F	Agree priority list
<b>16. Planning/Housing strategies</b>	Implement ARUP review of Planning Prepare Housing Strategy	Plans that encourage economic/demographic growth	H	M	Sufficient staff resource	Appoint staff	Q2-3 2015	BDCC	Advertise post(s)
<b>17. Taxation regime</b>	Review tax arrangements (personal and property-based) and identify any amendments - through ongoing review of financial relationship	Tax regime that encourages investment/increased economic activity/wealth creation	M	M	Availability of expert advice SoG co-operation	Identify advisor(s) Get SoG commitment	Q2 2016	Finance Cttee	Meet SoG to discuss
<b>18. Financial Services</b>	Identify possible new regulatory business opportunities, e.g.: Block Chain Digital Asset Registry	Increased Government revenues for investment in economic development Raise profile of Alderney as international centre Attract people to well-paid jobs	H	M	Sufficient staff resource SoG co-operation	Identify advisor(s) Get SoG commitment	Q3-4 2015	Finance Cttee	Define project brief
<b>19. Agriculture &amp; Fisheries Policies</b>	Introduce policies to encourage sustainable growth in these sectors of the economy	Sector(s) protected and growth facilitated	M	M	Sufficient staff resource Availability of expert advice	Allocate internal resource and identify external advisor(s)	Q3 2016	GSC	Define project brief

<b>20. Immigration/Residency controls</b>	Review existing control(s) and consider amendments	Inward investment Increase in economically active population Safeguards for the future	M	M	Sufficient staff resource Availability of expert advice	Allocate internal resource and identify external advisor(s)	Q3 2016	VB; P&F	Define project brief
<b>21. Government capacity</b>	Review governance, capacity, budgets	Effective government operations Informed decision-making Improved citizen engagement Resources better targetted Limited Government focussed on priorities	H	M	Sufficient staff resource Availability of expert advice Support from MoJ	Allocate internal resource and identify external advisor(s)	Q3 2016	VB; P&F	Define project brief
	KEY:								
	BDTM	Business Development, Tourism & Marketing Committee							
	SoG	States of Guernsey							
	AGCC	Alderney Gambling Control Commission							
	H&P	Henley & Partners							
	VB	Victor Brownlees							
	RMcD	Robert McDowall							
	NH	Neil Harvey							
	GSC	General Services Committee							
	P&F	Policy & Finance Committee							
	AEL	Alderney Electricity Ltd							
	ARE	Alderney Renewable Energy							
	PAMG	Property Asset Management Group							
	MoJ	Ministry of Justice (UK)							