



STATES OF ALDERNEY

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No. 13

The Insurance Business (Bailiwick of Guernsey) Law, 2002 (the "Insurance Law")

In the matter of HSBC LIFE (UK) LIMITED

(the "**Transferor**")

- and -

In the matter of REASSURE LIMITED

(the "**Transferee**")

NOTICE is **HEREBY GIVEN** that on Monday 27 July 2015 at 09h30 the Transferor and the Transferee intend to apply to the Royal Court of Guernsey, pursuant to section 44 of the Insurance Law, for an Order sanctioning a scheme (the "**Guernsey Scheme**") for the transfer to the Transferee of certain pension and annuity policies issued to Guernsey residents by the Transferor (the "**Transferred Guernsey Business**") and for the making of ancillary provisions in connection with the implementation of the Guernsey Scheme under section 48 of the Insurance Law (the "**Application**").

The proposed transfer will result in the Transferred Guernsey Business which is currently carried on by the Transferor being carried on by the Transferee. All payments in respect of the policies comprised within the Transferred Guernsey Business shall, upon the transfer becoming effective, be dealt with by the Transferee.

Copies of the Application and the report on the terms of the Guernsey Scheme prepared by an Independent Expert in accordance with section 45(2)(a) of the Insurance Law (the "**Independent Expert's Report**") are available for inspection (and in the case of the Independent Expert's Report for collection) during office hours at the Advocates for the Transferor and the Transferee at the address set out below. These and other documents relating to the Guernsey Scheme are also available via the HSBC website (www.hsbc.co.uk/pensionspartVII) and ReAssure website (www.reassure.co.uk) or by using the telephone number or address set out below.

Any questions or concerns relating to the proposed transfer should be made:

in writing to HSBC Life (Part VII Transfer), Selectapost 54, Sheffield, S97 3GG; or

by calling the dedicated helpline on 0345 0130129

If you have a policy with the Transferor or the Transferee, please quote your policy number in any correspondence. This can be found on your policy documents.

The Application is due to be heard before the Royal Court of Guernsey, St Peter Port, Guernsey on Monday 27 July 2015 at 9h30 and if approved, it is expected the Guernsey Scheme will become effective at 00.01 BST on 31 August 2015. Any person (including any policyholder of the Transferor and the Transferee) who thinks that he or she would be adversely affected by the carrying out of the Guernsey Scheme may attend the hearing in person or by Counsel. Any person intending to attend is requested to give notice of such intention as soon as possible, and ideally before 22 July 2015, setting out their grounds of objection, by calling the above number or in writing to the address above or to the Advocates named below.

Any person who objects to the Guernsey Scheme but does not intend to attend the hearing may also make representations about the Guernsey Scheme by giving notice of such representations, as soon as possible, and ideally before 22 July 2015, either by calling the above helpline number or in writing to the address above or to the Advocates named below.

**Carey Olsen
Les Banques
St Peter Port
Guernsey
GY1 4BZ**

Ref: NKAPP/1017048.0134

Email: hsbctransfer@careyolsen.com

Guernsey Advocates to the Transferor and the Transferee

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