



STATES OF ALDERNEY

ALDERNEY OFFICIAL GAZETTE

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ALDERNEY 15th May 2015

No. 16

IN THE ROYAL COURT OF GUERNSEY

(ORDINARY DIVISION)

IN THE MATTER OF NATIONAL PROVIDENT LIFE LIMITED

whose registered office is situated at
1 Wythall Green Way, Wythall, Birmingham, B47 6WG

and

IN THE MATTER OF PHOENIX LIFE ASSURANCE LIMITED

whose registered office is situated at
1 Wythall Green Way, Wythall, Birmingham, B47 6WG

and

IN THE MATTER OF SECTION 44 OF THE INSURANCE BUSINESS
(BAILIWICK OF GUERNSEY) LAW, 2002

ORDER

UPON the application dated 13 February 2015 heard on 8 May 2015 (the "**Application**") pursuant to Section 44 of the Insurance Business (Bailiwick of Guernsey) Law 2002 (the "**Law**") for the sanction of the Guernsey Scheme attached to the Application for the transfer to Phoenix Life Assurance Limited ("**PLAL**") of the entire long-term insurance business of National Provident Life Limited ("**NPLL**").

AND UPON hearing Advocate Kapp, Counsel for NPLL and PLAL.

AND UPON calling for opposition, in the absence of any opposition being noted.

AND UPON reading the First Affidavit of Andrew Moss sworn on 13 February 2015 and other affidavits filed of record.

AND IT APPEARING that the Application was accompanied by a report (the "**Independent Expert's Report**") on the terms of the Guernsey Scheme by an independent actuary, Dr J.P. Hare, a Fellow of the Faculty of Actuaries dated 15 December 2014 and a supplementary report dated 22 April 2015.

AND IT APPEARING that the notice required by Section 45(3)(a) and Section 101(1) of the Law (the "**Notice**") has been duly published in accordance with the terms of Section 45(3)(d) of the Law and as specified by the Guernsey Financial Services Commission (the "**Commission**") in its letter dated 29 December 2014.

AND IT APPEARING that a statement (the "**Policyholder Pack**") has been dispatched to policyholders in accordance with Section 45(3)(b) of the Law and as specified by the Commission in its letter dated 29 December 2014.

AND IT APPEARING that a copy of the Application, the Independent Expert's Report and the Policyholder Pack have been served on the Commission pursuant to Section 45(3)(c) of the Law and as specified by the Commission in its letter dated 29 December 2014.

AND IT APPEARING that copies of the Application and of the Independent Expert's Report have been available for inspection by policyholders or their proxies at an address in Guernsey set out in the Notice throughout the period since the Notice was last published and that copies of the Independent Expert's Report have been available for collection there during that period.

AND UPON READING a letter from the Commission dated 5 May 2015 and upon the Court being satisfied pursuant to Section 46(a)(ii) of the Law that PLAL is licensed to carry on insurance business of the descriptions concerned in the country outside the Bailiwick where PLAL is to undertake its obligations under the policies to be transferred to it.

AND IT APPEARING from the letter from the Commission dated 5 May 2015 that the Commission has certified in accordance with Section 46(b)(ii) of the Law that the Financial Conduct Authority and the Prudential Regulation Authority (being the "relevant supervisory authority in the country concerned") have been notified of the Guernsey Scheme by the Commission and have confirmed no objection is held to the transfer.

AND UPON NPLL and PLAL by their Counsel undertaking to be bound by the Guernsey Scheme hereinafter sanctioned and to execute all such documents and do all such acts and things as may be necessary or expedient to be executed or done by them for the purposes of giving effect to the Guernsey Scheme.

THE COURT HEREBY sanctions the Guernsey Scheme pursuant to Section 44 of the Law.

AND IT IS ORDERED THAT pursuant to Section 48 of the Law (definitions are as set out in the Guernsey Scheme), on and with effect from the Guernsey Transfer Date, the Guernsey Business carried on by NPLL shall be transferred to and be vested in PLAL in accordance with the Guernsey Scheme by this order and without any further act or instrument.

AND IT IS FURTHER ORDERED that NPLL and PLAL shall, within a period of 10 days from the date of this Order, or such longer period as the Commission may allow, deposit an office copy of the Order with the Commission.

AND IT IS FURTHER ORDERED THAT notice of the making of this Order shall be published once in La Gazette Officielle, the Alderney Gazette and the Sark Notice Box.

AND IT IS FURTHER ORDERED THAT NPLL and PLAL shall have liberty to apply to the Court for the purposes of Section 44 of the Law and generally.

Before Judge R Finch

Application granted
this 8th day of May 2014

220023

NOTICE OF APPLICATION FOR eGAMBLING LICENCES AND ASSOCIATE CERTIFICATES

An application for a Category 1 eGambling Licence and a Category 2 Associate Certificate dated 17th March 2014 has been made to the Alderney Gambling Control Commission ("the Commission") under the Alderney eGambling Ordinance, 2009 and the Alderney eGambling Regulations, 2009 by: —

PARI-MATCH LIMITED

whose registered office is —

INCHALLA, LE VAL, ALDERNEY, CHANNEL ISLANDS, GY9 3UL

Any person wishing to raise any objection to this application so that the objection shall be considered by the Commission in accordance with regulation 23, 30 or 74 of the Alderney eGambling Regulations, 2009 should, within **14 days** of the date of publication of this notice, deliver or send to the offices of the Commission a written statement of the objection and the grounds on which it has been raised.

Signed: for and on behalf of Pari-Match Limited

Dated: 12th May 2015

220024
