

**FINANCE COMMITTEE
MICROSOFT TEAMS
1st February 2021
14:30**

Mr C Harris, Chairman
Mr B Abel
Ms A Burgess

Mr R Nash, Interim Deputy Chief Executive (DCE)
Mrs E O'Toole, Finance Manager/Minutes (FM/Treasury)

Apologies: Mr I Carter

In attendance: Mr S Taylor, Strategic Financial Advisor (SFA)

01/2021

Administration

1.1 Appointment of Deputy Chair Mr Carter was elected as deputy Chair of the Committee, subject to his agreement being confirmed at the next meeting.

AGENDA ITEM

1.2 Confirmation of Committee Mandate 2021 The Chairman queried if members were in agreement with the Membership of the Committee, as amended to five members including the Chairman. All were in agreement and for a fifth member to be appointed at the next Policy and Finance Committee meeting should there be any interest.

Capital – The Chairman further queried that the analysis and review States spending proposals and capital projects in excess of £100k, should not be £150k as per the States resolution of October 2019. The FM to enquire and amend the mandate accordingly if required.

The amended mandate to be referred to the Policy and Finance Committee for further approval.

PFC

02/2021

Matters Arising

2.1 Swimming Pool project – see confidential annexure.

03/2021

Revenue Account

3.1 Management Accounts Summary – Year-end Accounts Version 3 circulated by email and discussed.

The Committee noted that accounts are being run weekly until the end of the suspense period and are due to be finalised shortly. Although the underspend is currently greater than Revised Budget (RB) underspend of £97,349, it was noted that a number of items still need to be finalised. However, income have exceeded budgets across the board, mainly on Property Transfer Duty and Vehicle Import fees, therefore the underspend is expected to be greater than RB once the accounts are finalised. Any underspend in 2020 will be treated as a surplus and allocated to the States of Alderney reserves rather than returned to States of Guernsey, as per the revised agreement. **Noted**

04/2021

Capital Account

4.1 AGCC – Q4 distribution 2020 (as previously circulated by email) tabled and **noted**.

05/2021

Delegated Items – Grants

5.1 Grant Request – Alderney Wildlife Trust (AWT) – Annual Grant & Community Woodland project

- a) **Grant 2021** – Grant Application with supporting documentation and report with recommendation from Treasury tabled and considered.

The Chairman advised that he received a request from AWT that the 'Grant' be retitled within the States of Alderney accounts so it is clear that this is against the provision of services and not for general upkeep of the AWT, as it is currently showing up. The Committee was in agreement with this.

The Committee agreed:-

- a) **To recommend to Policy and Finance Committee the award of a revenue grant of £16,000 to AWT for 2021 in line with budget; and**
b) **That the Service Level Agreement with AWT is updated in respect of the main operational grant.**

TREASURY/SFA/PFC

- b) **Community Woodland Project** – Grant Application with supporting documentation and report with recommendation from Treasury tabled and considered.

The Committee agreed to recommend to Policy and Finance Committee the award of a revenue grant of £1,000 for Community Woodland for 2021 in line with budget.

TREASURY/PFC

5.2 Summary of Grants 2020 tabled and noted.

06/2021

Economic Development Reserve

6.1 EDR Summary & Report on Projects (expenditure to date) Summary as at 31st December 2020 (Version 3) tabled and noted.

07/2021

Delegated Items – Coins

7.1 Coin Issues – Ratification of email approvals – see confidential annexure.

7.2 Coin Issues for approval – see confidential annexure.

08/2021

Delegated Items – Stamps

8.1 Stamp Issue for noting – see confidential annexure.

09/2021

AOB

9.1 Query regarding the auditors The Chairman advised that he received a query from Mr Carter which he will circulate to the FM & SFA by email.

10/2021

Agreed messages for other Committees Referrals to Policy & Finance Committee and/or General Services Committee as noted on the minutes.

TREASURY

11/2021

For information & noting

- Minutes & confidential annexure from 9th November 2020
- Conge, Leasehold & Transfer Duty 2020 (final) & Price Paid Data Q4

Meeting closed: 15:35pm

Signed: Mr C Harris, Chairman

Date: 3rd February 2021