

STATES OF ALDERNEY

ACCOUNTS 2013



STATES OF ALDERNEY

STATEMENT OF RESPONSIBILITIES OF THE POLICY AND FINANCE COMMITTEE AND THE STATES TREASURER

The States Treasurer is responsible for preparing accounts for each financial year which fairly summarise, in all material respects, the transactions of the States of Alderney for that period and are in accordance with the applicable law. In preparing those accounts she is required to:

- select suitable accounting policies and apply them consistently; and
- make judgements and estimates that are reasonable and prudent.

The Policy and Finance Committee acknowledges that it is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the States of Alderney and to enable them to ensure that the accounts comply with The Government of Alderney Law, 2004, as amended. They are also responsible for safeguarding the assets of the States of Alderney and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent auditor's report to the Policy and Finance Committee

We have audited the financial statements of The States of Alderney (the "States") for the year ended 31 December 2013 which comprise the Revenue Income and Expenditure Accounts, Capital Account, Summary of Balances and the related notes. These financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the Policy and Finance Committee, as a body, in accordance with the terms of our engagement letter dated 06 February 2012. Our audit work has been undertaken so that we might state to the Policy and Finance Committee those matters we have been engaged to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the States and the Policy and Finance Committee as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of the Policy and Finance Committee and the States Treasurer and auditor

As explained more fully in the Statement of responsibilities of the Policy and Finance Committee and the States Treasurer set out on page 1, the States Treasurer is responsible for the preparation of the financial statements in accordance with the accounting policies set out in note 1. Our responsibility is to audit and express an opinion on the financial statements having regard to International Standards on Auditing (UK and Ireland). Those standards require compliance with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the States circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the States Treasurer; and the overall presentation of the financial statements. In view of the purpose for which these financial statements have been prepared, however, we did not assess the overall presentation of the financial statements which would have been required if we were to express an audit opinion under International Standards on Auditing (UK and Ireland).

Opinion on financial statements

In our opinion the financial statements fairly summarise the transactions for the year ended 31 December 2013 in accordance with the accounting policies set out in note 1.

Matters on which we report by exception

We have nothing to report in respect of the following matters where the terms of our engagement letter require us to report to you if, in our opinion:

- the States has not kept proper accounting records; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit.

[Original Signed]

KPMG Channel Islands Limited
Chartered Accountants
Guernsey

26 March 2014

STATES OF ALDERNEY**NOTES TO THE ACCOUNTS****1. PRINCIPAL ACCOUNTING POLICIES**

- a. General revenue account receipts and payments arising during the year and in the month following the year end are brought into account in the accounting year to which they relate. Rental income, numismatic revenue and Harbour account revenues are accounted for on an accruals basis.
- b. Capital expenditure from general revenue account votes is written off in the year in which it is incurred. Depreciation is therefore not provided.

2. PENSION COSTS**The States of Alderney 1982 Pension Scheme**

The States provides pension arrangements for the majority of employees through a defined benefit scheme (the "1982 Scheme") and the related costs are assessed in accordance with the advice of the Scheme Actuary. The assets of this scheme are held separately from those of the States in an independently administered fund and are invested in a Unitised With-Profits Policy with Aviva (until 31 December 2013). As previously reported the final salary scheme has been closed to new entrants from 31 December 2011.

As approved by the States of Alderney in April 2013, the structured withdrawal from Aviva was completed during the year, and an amended investment strategy commenced in 2014, using several alternative fund managers to take on the Aviva role.

In preparing the disclosures for the States of Alderney (the "States") accounts, the States have noted the disclosure requirements of Financial Reporting Standard 17, "Retirement Benefits" (FRS 17). The States has used actuarial calculations provided by the actuary to identify the implications of any surplus/(deficit) to the States as at 1 January 2012, the date of the last actuarial valuation.

The calculations have been carried out by a qualified independent actuary based on the results of the last full actuarial valuation, updated to 31 December 2013.

The major assumptions used by the actuary were (in nominal terms):

	Valuation at 31 December 2013	Valuation at 31 December 2012
Pensionable salary growth	4.5% pa	4.1% pa
Pension escalation in payment		
– to 31.12.2009	4.0% pa	4.0% pa
– from 01.01.2010	3.0% pa	3.0% pa
Discount rate	4.4% pa	4.1% pa
Inflation assumption	3.7% pa	3.6% pa

STATES OF ALDERNEY**NOTES TO THE ACCOUNTS - continued****PENSION COSTS (Continued)**

The assets in the scheme and the expected rate of return were:

	Value at 31 December 2013	Expected return for 2014	Value at 31 December 2012	Expected return for 2013
Fair value of plan assets	£3,943,000	1.5%	£3,317,000	5.0%

	2013	2012
Fair value of plan assets	£3,943,000	£3,317,000
Present value of funded obligations	(£7,066,000)	(£6,743,000)
Deficit in the scheme	(£3,123,000)	(£3,426,000)
Net pension liability	(£3,123,000)	(£3,426,000)

Over the year to 31 December 2013 the employer contributed at the rate of 20% of pensionable salaries, subject to review at future actuarial valuations. The employee's contribution was 6.5% of pensionable salaries. Employee's Death in Service benefits are secured under a separate policy. The Actuary has based the above calculations on the assumption that 25% of scheme members will retire at age 60 and 75% at age 65.

In 2013 Employer premiums amounted to £256,627 (2012: £242,304) in addition to a single premium payment of £25,000 (2012: £105,300), and Employee premiums were £83,404 (2012: £78,749). In addition the Employees Death in Service policy amounted to £15,888 (2012: £14,980).

The States of Alderney 2013 Pension Scheme

As approved by the States of Alderney, the new Defined Contributions Scheme, came into effect from 1 January 2013, and is administered by BWCI. Although there were no new entrants to the scheme during 2013 the employee contribution is set at 6.5% (as per the existing scheme), and the employers contribution rate at 7.5%, increasing annually by 0.5% up to a maximum of 12.5%.

STATES OF ALDERNEY

NOTES TO THE ACCOUNTS - continued

3. RELATED PARTY TRANSACTIONS

The States of Alderney is responsible for the functions of the Water Board, which is a separate trading entity. During 2013 the States purchased goods and services from the Water Board to the value of £13,817 (2012: £13,050), and provided goods and services to the Board to the value of £49,036 (2012: £52,268).

The Royal Connaught Residential Home Limited is a States owned Company. During 2013 the States provided goods and services to the Company to the value of £42,516 (2012: £78,317).

The States has a majority share-holding in Alderney Electricity Ltd and purchases electricity, oil and specialist electrical services from the Company. In 2013 the value of these purchases was £136,189 (2012: £131,761). The States has provided goods and services to the Company during 2013 to the value of £62,898 (2012: £80,277).

Mr Ian Tugby is a member of the States of Alderney, and is also the beneficial owner of Tugby Contractors Ltd. During 2013 the States of Alderney purchased goods and services from Tugby Contractors Ltd to the value of £13,869 (2012: £44,904).

4. BUDGET APPROVALS

The original budget for 2013 was approved by the States of Alderney at the meeting held on 17 October 2012, with the revised budget approved by the States of Alderney on 23 October 2013.

5. ALDERNEY GAMBLING CONTROL COMMISSION

During the year the States of Alderney received a total of £4,710,650 (2012: £4,835,650) in respect of licences issued by the Commission under the Gambling (Alderney) Law 1999. This sum was transferred in total to the Commission to defray expenses with surpluses payable to the States on a quarterly basis. In 2013 the surplus received from the Commission amounted to £2,331,863 (2012: £2,337,593).

An extract from the Alderney Gambling Control Commission's financial statements for 2013 will be available to the States in April 2014.

6. ALDERNEY eGAMBLING LIMITED

During 2013 Alderney eGambling Ltd, a wholly States owned company, continues to handle the promotion and development of the on-line gambling industry in Alderney. A report on the company's activity and accounts for 2013 will be available to the States in April 2014.

STATES OF ALDERNEY**NOTES TO THE ACCOUNTS - continued****7. ALDERNEY eGAMBLING ADVISERS LIMITED**

In July 2013 a new wholly States owned Company, Alderney eGambling Advisors Limited was established, in order to provide advice and assistance on the creation of online gambling regimes, and consultancy services to regulators. As the Company was inactive during 2013, with no significant income or expenditure occurring within the financial year, a report on the Company's activities will be included in the 2014 report.

8. ALDERNEY COMMISSION FOR RENEWABLE ENERGY

With effect from 10 November 2008 the Alderney Commission for Renewable Energy (ACRE), was appointed by the States as a statutory body operating under the provisions of the Renewable Energy (Alderney), Law 2007. A report on the Commission's activities and accounts for 2013 will be available to the States in April 2014.

9. ROYAL CONNAUGHT RESIDENTIAL HOME LIMITED

The Royal Connaught is a States owned Company managed by the Board of Directors, with responsibility for the administration of the Jubilee & Sydney Herival House and the Royal Connaught Residential Care Home. A report on the Board's activities and accounts for 2013 will be available to the States at a later date in 2014.

10. ALDERNEY HARBOUR ACCOUNT

The trading deficit is debited to the General Services Committee and capital expenditure is funded by the General Services Committee.

SUMMARY OF GENERAL REVENUE INCOME AND EXPENDITURE

for the year ended 31 December 2013

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
	£	£	£	£
INCOME ON REVENUE ACCOUNT				
Building and Development Control Committee	23,432	11,500	21,000	23,956
General Services Committee	227,345	203,309	315,050	227,222
Policy and Finance Committee	735,442	707,329	735,400	762,328
Timing Differences 2012	10,500	10,500	-	41,700
Transfer from Coin Reserve	21,150	-	-	-
TOTAL INCOME ON REVENUE ACCOUNT	1,017,869	932,638	1,071,450	1,055,206
Strategic Development/Budget Reserves	-	205,000	-	-
Net revenue cash allocation from States of Guernsey	1,976,200	1,960,000	1,940,000	1,932,650
	2,994,069	3,097,638	3,011,450	2,987,856

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
	£	£	£	£
EXPENDITURE ON REVENUE ACCOUNT				
Building and Development Control Committee	99,835	121,365	90,550	93,012
General Services Committee	1,503,101	1,581,901	1,630,870	1,575,042
Policy and Finance Committee	1,391,133	1,394,372	1,290,030	1,309,283
TOTAL EXPENDITURE ON REVENUE ACCOUNT	2,994,069	3,097,638	3,011,450	2,977,337
Surplus for the Year	-	-	-	10,519
	2,994,069	3,097,638	3,011,450	2,987,856

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K A HATCHER-GAUDION
STATES TREASURER

STATES OF ALDERNEY
BUILDING AND DEVELOPMENT CONTROL COMMITTEE

for the year ended 31 December 2013

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
INCOME	£	£	£	£
Planning and Building fees	23,432	11,500	21,000	23,956
Land Use Plan Inquiries - recoveries	-	-	-	-
TOTAL REVENUE INCOME	23,432	11,500	21,000	23,956

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
EXPENDITURE	£	£	£	£
Administration				
Staff	72,942	65,765	65,450	81,213
Supplies and services	7,305	8,100	9,100	7,315
Environmental Impact Assessments	-	1,000	-	963
Consultants Fees	300	3,000	3,000	-
Planning Review	15,730	40,000	-	-
Planning records system	3,090	3,000	3,000	3,054
Land Use Plan Inquiries	-	-	8,000	-
External Planning Advice	468	500	2,000	467
TOTAL REVENUE EXPENDITURE	99,835	121,365	90,550	93,012

STATES OF ALDERNEY
GENERAL SERVICES COMMITTEE

for the year ended 31 December 2013

	Accounts 2013		Revised 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
INCOME								
Agriculture								
Fees and charges	1,548		1,400		3,200		2,038	
Land rents	6,720		6,450		7,250		6,649	
Abattoir fees	10,318		8,500		7,000		8,282	
		18,586		16,350		17,450		16,969
Public Services								
Administration								
Hire vehicle fees	2,403		2,300		2,300		2,795	
Vehicle import licence fees	47,653		33,000		40,000		33,246	
	50,056		35,300		42,300		36,040	
Properties - General								
Commercial rent	158,625		165,672		206,000		192,475	
Housing rent	26,035		26,256		31,700		31,118	
	184,660		191,928		237,700		223,592	
Refuse Collection and Disposal								
Refuse charges (scrapped vehicles)	21,000		21,000		21,000		21,000	
Sewage and Sanitation								
Cesspit emptying fees	13,605		12,500		12,500		12,768	
		269,321		260,728		313,500		293,400
Camp Site and Recreation								
Campsite fees (net) & rent	3,073		3,000		4,000		470	
Island Hall fees	16,712		15,000		12,000		14,658	
		19,785		18,000		16,000		15,128
Alderney Harbour Trading (Deficit)		(80,347)		(91,769)		(31,900)		(98,276)
TOTAL REVENUE INCOME		227,345		203,309		315,050		227,222

STATES OF ALDERNEY
GENERAL SERVICES COMMITTEE (continued)
for the year ended 31 December 2013

EXPENDITURE	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
Agriculture								
Staff	163,748		166,097		159,120		161,112	
Supplies and services	19,952		24,250		31,400		28,882	
Bovine Spongiform Encephalopathy - Compensation	-		1,500		1,500		600	
Disposal costs	900		600		600		-	
Dairy and land management compensation	55,913		65,000		65,000		58,268	
Abattoir costs	6,168		8,000		7,800		10,826	
Veterinary services	3,111		5,000		5,000		3,417	
	249,792		270,447		270,420		263,104	
Less: Recoveries	(4,978)		(4,200)		(5,000)		(6,661)	
		244,814		266,247		265,420		256,443
Public Services								
Camp Site and Recreation								
Camp Site expenses	7,147		10,000		10,000		7,494	
Children's Playground								
Supplies and services	4,228		3,700		5,000		4,310	
Island Hall								
Staff	9,252		10,118		10,170		8,128	
Premises	8,328		10,000		7,200		7,590	
Supplies and services	910		1,100		1,000		1,092	
	18,490		21,218		18,370		16,810	
		29,865		34,918		33,370		28,614
Civil Emergency								
Premises	604		1,000		2,000		796	
Supplies and services	768		2,500		4,500		11,447	
Environmental monitoring	19,579		21,500		21,500		19,519	
		20,951		25,000		28,000		31,761
Alderney Wildlife Trust								
Annual allocation	16,000		16,000		16,000		16,000	
Ramsar	14,419		10,840		10,840		4,996	
Woodland Project	1,000		1,000		1,000		1,000	
		31,419		27,840		27,840		21,996

STATES OF ALDERNEY
GENERAL SERVICES COMMITTEE (continued)

for the year ended 31 December 2013

	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
EXPENDITURE (continued)								
Public Services								
Administration								
Staff	123,827		116,170		112,850		113,608	
Supplies and services	5,634		7,800		7,100		10,199	
SWD Organisation Review	44,194		35,000		-		-	
Training & Equipment - Health and Safety	24,616		24,700		7,800		9,614	
Insurance	13,805		13,806		12,500		12,040	
	<u>212,076</u>		<u>197,476</u>		<u>140,250</u>		<u>145,461</u>	
Fire Brigade and Cliff Rescue								
Staff & Retained	27,865		28,352		28,050		25,380	
Supplies and services	28,767		31,200		31,650		35,112	
Administration of Law	10,000		10,000		7,000		7,283	
	<u>66,632</u>		<u>69,552</u>		<u>66,700</u>		<u>67,775</u>	
Apprenticeship Scheme								
Staff	45,346		45,705		45,050		30,517	
Associated Costs	560		1,000		1,200		872	
	<u>45,906</u>		<u>46,705</u>		<u>46,250</u>		<u>31,388</u>	
Less: Grant Recoveries	(1,995)		(1,500)		(1,500)		(3,945)	
	<u>43,911</u>		<u>45,205</u>		<u>44,750</u>		<u>27,443</u>	
Minor Projects								
Staff	95,146		132,510		141,000		103,178	
Supplies and services	28,000		39,500		50,000		53,670	
	<u>123,146</u>		<u>172,010</u>		<u>191,000</u>		<u>156,848</u>	
Less: Recoveries	(99,635)		(95,500)		(75,000)		(112,652)	
	<u>23,511</u>		<u>76,510</u>		<u>116,000</u>		<u>44,196</u>	
Properties - General & Housing								
Staff	82,588		81,000		82,100		81,432	
Supplies and services	63,694		73,635		107,500		101,209	
	<u>146,282</u>		<u>154,635</u>		<u>189,600</u>		<u>182,641</u>	
Less: Recoveries	(4,071)		(1,500)		(1,000)		(2,112)	
	<u>142,211</u>		<u>153,135</u>		<u>188,600</u>		<u>180,529</u>	
Refuse Collection, Separation & Disposal- Household Collection and Impôt								
Staff	135,830		138,583		135,940		139,795	
Supplies and services: -								
Vehicles & Plant maintenance	34,521		27,000		20,000		72,638	
Household & general waste - disposal	158,489		170,000		180,000		161,836	
Vehicles & white goods etc - disposal	1,460		4,000		5,000		6,110	
	<u>330,300</u>		<u>339,583</u>		<u>340,940</u>		<u>380,379</u>	
Recycling Centre - Glacis								
Staff	111,249		108,659		95,550		107,463	
Supplies and services- separation & recycling	13,788		15,000		29,000		18,069	
	<u>125,037</u>		<u>123,659</u>		<u>124,550</u>		<u>125,532</u>	
Less: Recoveries	(304)		-		-		-	
	<u>124,733</u>		<u>123,659</u>		<u>124,550</u>		<u>125,532</u>	
Roads, Coasts and Beaches								
Staff	52,679		34,717		33,500		36,287	
Supplies and services	31,751		38,500		47,000		71,140	
	<u>84,430</u>		<u>73,217</u>		<u>80,500</u>		<u>107,427</u>	
Less: Recoveries	(9,250)		(9,000)		(1,000)		(12,104)	
	<u>75,180</u>		<u>64,217</u>		<u>79,500</u>		<u>95,323</u>	
Sewage and Sanitation								
Staff	75,027		71,510		72,150		75,536	
Supplies and services	27,103		29,000		36,500		43,077	
	<u>102,130</u>		<u>100,510</u>		<u>108,650</u>		<u>118,613</u>	
Less: Recoveries	(5,087)		(3,500)		(5,000)		(5,085)	
	<u>97,043</u>		<u>97,010</u>		<u>103,650</u>		<u>113,528</u>	
Vehicle Fleet								
Staff	28,372		28,009		29,800		26,345	
Supplies and services	65,933		66,240		62,200		63,480	
	<u>94,305</u>		<u>94,249</u>		<u>92,000</u>		<u>89,825</u>	
Less: Recoveries	(33,850)		(32,700)		(20,700)		(33,763)	
	<u>60,455</u>		<u>61,549</u>		<u>71,300</u>		<u>56,062</u>	
		1,176,052		1,227,896		1,276,240		1,236,228
TOTAL REVENUE EXPENDITURE		1,503,101		1,581,901		1,630,870		1,575,043

**STATES OF ALDERNEY
POLICY AND FINANCE COMMITTEE**

for the year ended 31 December 2013

	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
INCOME								
Administration								
Company registrations	47,807		43,000		45,000		51,784	
Court receipts	49,106		26,500		32,000		38,244	
Duty free concession	25,000		25,000		25,000		14,167	
Interest receivable	19,120		11,600		13,550		23,556	
Numismatic and philatelic profits	47,948		47,500		171,500		122,581	
Occupiers rates	470,195		471,000		470,000		467,839	
Permits and licences	16,358		16,550		18,800		17,723	
Rents	41,729		41,729		36,400		35,274	
Royalties and fees	3,415		3,500		4,000		14,833	
Sundry sales and charges	18,852		19,650		19,700		14,499	
	739,530		706,029		835,950		800,498	
Less: Transfer to Currency Reserve	(22,594)		(17,000)		(120,000)		(54,879)	
		716,936		689,029		715,950		745,619
Marketing and Promotion								
Accommodation permits	5,239		5,000		5,500		5,424	
Sale of advertising space	13,267		13,300		14,000		12,285	
		18,506		18,300		19,500		17,709
TOTAL REVENUE INCOME		735,442		707,329		735,450		763,328

STATES OF ALDERNEY
POLICY AND FINANCE COMMITTEE (continued)

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for the year ended 31 December 2013

EXPENDITURE	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
Administration								
Staff	489,343		484,374		476,700		450,102	
Premises	20,963		18,000		22,000		20,479	
Supplies and services	83,590		95,575		99,580		89,209	
Audit fees and expenses	30,793		31,000		31,000		29,612	
Breakwater maintenance contribution	15,000		15,000		15,000		15,000	
Health and safety regulation	2,248		3,000		3,000		1,246	
Insurance and reserves	41,339		41,500		40,000		36,066	
States Member's allowances	94,905		97,900		96,500		95,461	
Supplementary & retirement pensions	16,820		16,800		16,800		16,173	
Unforeseen expenditure: -	37,500		33,375		51,000		79,612	
	832,501		836,524		851,580		832,960	
Less: Recoveries	(73,159)		(73,000)		(74,200)		(66,412)	
		759,342		763,524		777,380		766,548
Court								
Staff	160,814		158,428		157,800		149,029	
Premises	6,833		6,000		5,000		6,335	
Supplies and services	12,631		15,000		17,000		16,245	
Insurance	2,041		2,050		2,000		1,921	
		182,319		181,478		181,800		173,530
Education and Health								
Supplies and services	87		500		900		46	
Grant to Alderney playschools	1,500		1,500		1,500		6,404	
School bus subsidy	22,403		5,000		9,530		20,982	
Grant for IT Education	5,000		22,522		22,520		1,500	
Youth Services grant	5,000		5,000		5,000		5,000	
	33,990		34,522		39,450		33,932	
Social and Welfare Services								
Social Services and welfare support	67,054		72,500		50,500		49,030	
Less: Recoveries	(50,020)		(54,000)		(34,000)		(33,483)	
	17,034		18,500		16,500		15,547	
		51,024		53,022		55,950		49,479
Grants								
Alderney Island Games Association	2,000		2,000		7,000		-	
Alderney Library	3,500		3,500		3,500		3,500	
Alderney Week	4,000		4,000		4,000		4,000	
Minor grants	12,404		12,000		11,500		13,752	
St. John Ambulance Brigade	42,000		42,000		42,000		42,000	
		63,904		63,500		68,000		63,252
Marketing								
Administration								
Staff	34,601		33,848		50,900		44,089	
Premises	6,826		9,000		9,000		7,548	
Supplies and services	4,385		4,500		7,000		5,850	
	45,812		47,348		66,900		57,487	
Promotion								
Marketing	104,216		105,500		110,000		151,363	
Business Development	184,516		180,000		30,000		47,624	
		334,544		332,848		206,900		256,474
TOTAL REVENUE EXPENDITURE		1,391,133		1,394,372		1,290,030		1,309,283

STATES OF ALDERNEY

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GENERAL SERVICES COMMITTEE (continued) - ALDERNEY HARBOUR

for the year ended 31 December 2013

	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
REVENUE ACCOUNT								
INCOME								
Administration								
Facilities charges	145,273		152,031		196,000		192,214	
Sundries	14,175		5,500		5,300		6,747	
	159,448		157,531		201,300		198,961	
Less: Concessions on charges	(606)		(2,000)		(2,000)		(2,240)	
	158,842		155,531		199,300		196,721	
Crane dues and boat lifts	51,326		50,000		56,000		53,211	
Moorings and Navigation								
Fees	119,629		113,000		113,500		115,841	
Pilotage fees	70,614		68,191		86,700		99,683	
	190,243		181,191		200,200		215,524	
Less: Pilots remuneration	(26,340)		(25,743)		(30,000)		(37,460)	
Concessions on charges	(2,177)		(4,000)		(1,000)		(7,684)	
	161,726		151,448		169,200		170,381	
Quays and Buildings rent	11,224		13,000		13,700		14,014	
TOTAL INCOME		383,118		369,979		438,200		434,327
EXPENDITURE								
Administration								
Staff	266,467		264,080		260,900		259,099	
Supplies and services	20,895		23,900		26,500		23,856	
Training costs	1,538		5,000		14,000		8,462	
Insurance	4,117		4,600		4,200		4,067	
Port security expenses	13,539		15,000		4,000		1,733	
	306,556		312,580		309,600		297,217	
Less: Recoveries	(50,694)		(46,031)		(48,000)		(56,662)	
	255,862		266,549		261,600		240,555	
Cranes, Plant and Vehicles								
Staff	35,371		34,268		33,200		35,732	
Supplies and services	78,294		72,500		67,200		105,994	
	113,665		106,768		100,400		141,725	
Less: Recoveries	(4,908)		(3,965)		(4,000)		(4,957)	
	108,757		102,803		96,400		136,768	
Moorings and Navigation								
Supplies and services	50,978		48,000		55,000		47,075	
Wrecks and salvage	2,120		3,000		3,000		2,120	
	53,098		51,000		58,000		49,195	
Quays and Buildings								
Buildings	6,630		5,000		10,500		9,762	
Quay maintenance	10,735		10,296		17,000		20,786	
Pontoon maintenance	8,731		5,000		2,000		207	
Consultancy/Survey fees	481		1,000		4,000		55,208	
	26,577		21,296		33,500		85,963	
Fisheries								
Staff	17,600		17,600		17,600		17,600	
Supplies and services	1,571		2,500		3,000		2,522	
	19,171		20,100		20,600		20,122	
TOTAL EXPENDITURE		463,465		461,748		470,100		532,603
TRADING (DEFICIT) FOR THE FINANCIAL YEAR FUNDED BY THE GENERAL SERVICES COMMITTEE		(£80,347)		(£91,769)		(£31,900)		(£98,276)

STATES OF ALDERNEY CAPITAL ACCOUNT SUMMARY

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for the year ended 31 December 2013

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
	£	£	£	£
INCOME ON CAPITAL ACCOUNT				
General Services Committee	233,999	237,599	207,000	8,085
Policy and Finance Committee	228,527	200,000	1,200,000	236,685
TOTAL INCOME ON CAPITAL ACCOUNT	462,526	437,599	1,407,000	244,770
Transfer of funds from AGCC reserves	2,331,863	2,250,000	2,250,000	2,337,593
Surplus/(Deficit) for the year	(135,154)	(714,077)	(783,000)	1,310,839
	2,929,543	3,401,676	4,440,000	1,271,523

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
	£	£	£	£
EXPENDITURE ON CAPITAL ACCOUNT				
General Services Committee	2,721,677	2,964,676	3,004,000	1,271,523
Policy and Finance Committee	207,866	437,000	1,436,000	-
TOTAL EXPENDITURE ON CAPITAL ACCOUNT	2,929,543	3,401,676	4,440,000	1,271,523

STATES OF ALDERNEY
GENERAL SERVICES COMMITTEE
for the year ended 31 December 2013

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
INCOME	£	£	£	£
Sewerage Law contributions	1,000	1,000	3,000	2,500
Transfer from Housing Loans fund (re Social Housing)	199,099	199,099	199,000	-
Sale of Capital Assets	33,900	37,500	5,000	5,585
TOTAL CAPITAL INCOME	233,999	237,599	207,000	8,085

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
EXPENDITURE	£	£	£	£
Alderney Harbour Account	1,981,440	1,766,777	1,353,000	344,541
Alderney Water Board - Capital Grants:				
Distribution Network - Phase 4b (£241k)	241,000	241,000	250,000	-
Public Services				
Coastal Protection (£20k)	18,539	40,000	120,000	3,932
Sewerage Projects (£51k)	46,307	290,000	430,000	8,088
Waste Disposal Improvements	-	-	25,000	-
Fire Brigade				
Cliff Rescue Equipment (£16k)	1,001	1,000	1,000	15,038
Fire Fighting Equipment-Pump (£23k)	22,870	23,000	23,000	-
Land and Property				
New Connaught Care Home (£2.5m)	-	36,500	-	40,048
Acquisition of land for Runway Safety Area (£50k)	125	5,000	-	4,082
Camp Site - Improved facilities (£218k)	32,778	65,000	65,000	164,724
St Anne's Church Refurbishment (£317k)	114,117	150,000	150,000	7,433
Transfer of Loans Fund to AHA (£299k)	199,099	199,099	199,000	-
SWD & Harbour Vehicle/Plant Storage	-	-	150,000	-
Corporation Quarry Improvements	-	-	70,000	-
Asbestos Surveys	-	30,000	-	-
New Toilet facility Longy Bay (£24k)	23,262	24,000	-	-
Dust Extraction Unit - SWD Workshops	-	12,000	-	-
IT Improvements - UPS/Server (£15k)	10,889	15,000	-	-
Museum Building Improvements (£12k)	-	10,000	-	-
Works Department Vehicles and Plant				
Vehicles (£10.5k)	10,797	20,300	56,000	43,352
Plant (£19.8k)	19,453	36,000	112,000	14,091
Per published accounts 2012	-	-	-	626,194
TOTAL CAPITAL EXPENDITURE	2,721,677	2,964,676	3,004,000	1,271,523

**STATES OF ALDERNEY
POLICY AND FINANCE COMMITTEE**

for the year ended 31 December 2013

	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
INCOME								
Property Transfer Duties								
Congé	204,038		175,000		190,000		226,344	
Leasehold Duty	19,481		20,000		10,000		10,340	
Transfer Duty	5,008		5,000		-		-	
		228,527		200,000		200,000		236,685
Sale of States Properties		-		-		1,000,000		-
TOTAL CAPITAL INCOME		228,527		200,000		1,200,000		236,685

	Accounts 2013		Revised Budget 2013		Budget 2013		Accounts 2012	
	£	£	£	£	£	£	£	£
EXPENDITURE								
2013 Census (£30k)		30,966		30,000		-		-
Allocation of Funds/Grants								
Social Housing Projects - Phase 1 (£296k)		176,900		407,000		636,000		-
Sports Centre Trust		-		-		400,000		-
Airport Improvements		-		-		400,000		-
TOTAL CAPITAL EXPENDITURE		207,866		437,000		1,436,000		-

STATES OF ALDERNEY

GENERAL SERVICES COMMITTEE (continued) - ALDERNEY HARBOUR

for the year ended 31 December 2013

	Accounts 2013	Revised Budget 2013	Budget 2013	Accounts 2012
	£	£	£	£
CAPITAL ACCOUNT - EXPENDITURE				
Commercial Quay Revetment (£770k)	876,508	639,821	400,000	1,711
Harbour Area Redevelopment				
Replacement Harbour Office (£642k)	543,172	497,966	430,000	25,040
Boat Park (£15k prelims)	3,948	42,000	33,000	7,868
Improvements to Shower Facilities	-	-	20,000	-
Inner Harbour Improvements:-				
Ladders (£26k)	25,582	25,582	40,000	-
Handrails	-	18,000	-	-
Marine Fuelling Facility	-	10,000	-	-
Building Refurbishments (£12.1k)	11,587	12,100	-	-
Harbour Vehicles/Plant/Vessels				
Crane Replacement (£730k)	513,643	514,308	430,000	265,692
Replacement Engines for Pilot Boat (£52k)	7,000	7,000	-	44,230
TOTAL CAPITAL EXPENDITURE FOR THE FINANCIAL YEAR FUNDED BY THE GENERAL SERVICES COMMITTEE	1,981,440	1,766,777	1,353,000	344,541

Summary of Balances at 31 December 2013LE BANQUAGE HOUSING LOANS SCHEME

CAPITAL ACCOUNT

Balance of Funds at 01.01.13
 Transfer to Alderney Housing Association
 Balance of Funds at 31.12.13

2013
 £
 199,099
 (199,099)
 0

COINS IN CIRCULATION ACCOUNT

Value of coins in circulation at 01.01.13
 Value of coins issued in 2013

3,410,906
 102,600
 3,513,506

Less: Value of coins withdrawn from circulation
 Value of coins in circulation at 31.12.13

(648)
 3,512,858

CURRENCY RESERVE FUND

Balance at 01.01.13
 Reserve for base metal coins issued in 2013

409,147
 22,594
 431,741

Less: Value of coins redeemed.
 Transfer of funds to SoA Revenue Account
 Balance at 31.12.13

(648)
 (21,150)
 409,943

INVESTMENTS**2012**

SHARES £

1,146,090 39,860

2012

SHARES £

11,150 5,659

2012

SHARES £

1 1

2012

SHARES £

650 650

2012

SHARES £

2 2

Alderney Electricity Ltd.

Ordinary Shares at £1 each fully paid at cost

Balance at 01.01.13 and 31.12.13

2013

SHARES £

1,146,090 39,860

Alderney Electricity Ltd.

7% Cumulative Preference Shares
 at £1 each fully paid at cost

Balance at 01.01.13 and 31.12.13

2013

SHARES £

11,150 5,659

Alderney eGambling Ltd

Ordinary Shares at £1 each fully paid at cost

Balance at 01.01.13 and 31.12.13

2013

SHARES £

1 1

Alderney Golf Club

Shares at £1 each fully paid at cost

Balance at 01.01.13 and 31.12.13

2013

SHARES £

650 650

Royal Connaught Residential Home Ltd

Shares at £1 each fully paid at cost

Balance at 01.01.13 and 31.12.13

2013

SHARES £

2 2

Summary of Balances at 31 December 2013 (continued)

<u>2012</u>	Bank accounts	<u>2013</u>
£	<u>Daisy Hansen St Anne's School Trust</u>	£
984	Balance at 01.01.13	984
0	Interest received	0
<u>984</u>	Balance at 31.12.13	<u>984</u>
<u>The Anne French Hospital Annexe Fund</u>		
11,974	Balance at 01.01.13	12,176
202	Interest received	218
<u>12,176</u>	Balance at 31.12.13	<u>12,394</u>
<u>States of Alderney Interest on Investments Account (Educational Bequests)</u>		
10,165	Balance at 01.01.13	10,328
163	Interest received	174
10,328		10,502
0	Grants	(1,950)
0	Audit Reports	(80)
<u>10,328</u>	Balance at 31.12.13	<u>8,472</u>
<u>The Packe History Trust</u>		
1,503	Balance at 01.01.13	1,504
1	Interest received	0
1,504		1,504
0	School History Prize	0
<u>1,504</u>	Balance at 31.12.13	<u>1,504</u>
<u>Alderney Pilotage Board</u>		
<u>200</u>	Balance at 01.01.13 and 31.12.13	<u>200</u>
<u>Insurance Deductable Fund Reserve Account</u>		
30,000	Balance at 01.01.13	30,000
0	2013 Reserve Allocation	35,000
0	Payments/Claims	(11,827)
<u>30,000</u>	Balance at 31.12.13	<u>53,173</u>
<u>The Mary Roylance Mignot Memorial Hospital Fund</u>		
15,623	Balance at 01.01.13	14,894
471	Interest received (estimated)	400
16,094		15,294
(1,200)	Grants	0
<u>14,894</u>	Balance at 31.12.13	<u>15,294</u>
<u>St Anne's Trust</u>		
30,989	Balance at 01.01.13	31,486
497	Interest received	532
31,486		32,018
0	Grants	0
<u>31,486</u>	Balance at 31.12.13	<u>32,018</u>
<u>The New Parsonage House Trust</u>		
70,801	Balance at 01.01.13	73,029
2,523	Interest received (estimated)	1,880
73,324		74,909
(295)	Maintenance costs	(1,009)
<u>73,029</u>	Balance at 31.12.13	<u>73,900</u>

Outstanding Commitments on major projects at 31.12.2013

	Vote	Spend to 31.12.2013	Balance outstanding
	£	£	£
New Connaught Care Home	2,500,000	3,078,823	(578,823)
Harbour Office Replacement	642,000	588,139	53,861
Revetment Rebuild	770,000	886,687	(116,687)

Commercial Quay:

Phase 1 Revetment Rebuild. The outstanding item in Phase 1 was the rock revetment. This has been rebuilt during 2013 and remains subject to litigation regarding the original design/construction.